

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
06033219 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2020

Period of accounts

Start date: 1 January 2020

End date: 31 December 2020

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

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FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Directors' report period ended 31 December 2020

The directors present their report with the financial statements of the company for the period ended 31 December 2020

Principal activities of the company

The principal activity of the company during the year was to make grants to assist in the provision of efficient energy, sustainable transport, recreational facilities, community safety and other public amenities for the benefit of people within the North Devon District and in particular those living near to the Fullabrook Wind Farm.

Additional information

The Company's stakeholders are its members. The Company has three classes of members, Individual, Corporate and Junior and applications for membership are made by downloading application forms from the company's website or asking for a form to be sent by post. The directors have also agreed that all general meetings of the Company will be held in the area of the wind farm and will be open to all members of the public. Due to the Covid-19 pandemic, the CIC was unable to hold its usual public AGM. A limited online AGM was held where the usual information was presented to all members attending.

Directors

The directors shown below have held office during the whole of the period from
1 January 2020 to 31 December 2020

Susannah Batstone
Alan Cruden
Tom Donovan
James Lethaby
Yvonne Liddon
Ross Moon
John Stainer
Richard Tarr
Laurence Young

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
14 July 2021

And signed on behalf of the board by:

Name: Richard Tarr

Status: Director

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 December 2020

	2020	2019
	£	£
Turnover:	100,000	100,000
Cost of sales:	(161,420)	(98,158)
Gross profit(or loss):	<u>(61,420)</u>	<u>1,842</u>
Administrative expenses:	(7,709)	(8,377)
Operating profit(or loss):	<u>(69,129)</u>	<u>(6,535)</u>
Interest receivable and similar income:	3,743	5,554
Profit(or loss) before tax:	<u>(65,386)</u>	<u>(981)</u>
Tax:	(711)	(1,055)
Profit(or loss) for the financial year:	<u>(66,097)</u>	<u>(2,036)</u>

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 December 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Current assets			
Cash at bank and in hand:		576,920	593,185
Total current assets:		<u>576,920</u>	<u>593,185</u>
Creditors: amounts falling due within one year:	3	(101,983)	(52,151)
Net current assets (liabilities):		<u>474,937</u>	<u>541,034</u>
Total assets less current liabilities:		<u>474,937</u>	<u>541,034</u>
Total net assets (liabilities):		<u>474,937</u>	<u>541,034</u>
Members' funds			
Profit and loss account:		474,937	541,034
Total members' funds:		<u>474,937</u>	<u>541,034</u>

The notes form part of these financial statements

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 July 2021
and signed on behalf of the board by:**

Name: Richard Tarr
Status: Director

The notes form part of these financial statements

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Grants received under the Grant Funding Agreement are brought into the profit and loss account when such grants become receivable.

Other accounting policies

Grants payable to community organisations are charged to the profit and loss account when such grants are allocated by the directors. Grants unpaid at the year end are shown on the balance sheet as creditors.

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 December 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	0	0

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 December 2020

3. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Taxation and social security	711	1,055
Accruals and deferred income	575	575
Other creditors	100,697	50,521
Total	<u>101,983</u>	<u>52,151</u>

COMMUNITY INTEREST ANNUAL REPORT

FULLABROOK WIND FARM COMMUNITY INTEREST COMPANY

Company Number: 06033219 (England and Wales)

Year Ending: 31 December 2020

Company activities and impact

Under a grant funding agreement with Devon Wind Power Ltd, the company receives an annual community fund grant of £100,000 in August of each year. In 2011, the CIC received an initial first year grant of £1,000,000 which is being spent over several years as agreed by the members at the first AGM. The CIC started this year with an unspent balance of £541,034 onto which was added the annual grant of £100,000 and a little interest. £161,420 in grants were offered to 68 organisations during the year as set out in notes 3,4 and 5 to the financial statements. Within this total is an amount of £38,297 that the CIC has paid to 30 separate organisations as targeted Covid-19 support. Recipients of all grants are encouraged to fix a plaque buildings or equipment funded in order to encourage others to apply for similar grants. In total, up to the end of December 2020 the CIC has assisted 386 local groups and organisations to the extent of £1,392,381. The CIC spent £7,710 on administration and finished the year with an unspent balance of £474,937.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
14 July 2021

And signed on behalf of the board by:

Name: Richard Tarr

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.