

THE INSPIRATIONAL TRAVEL COMPANY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015

Ruskin House Company Services Limited
Accountants
Ruskin House
40-41 Museum Street
Holborn
London
WC1A 1LT

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

THE INSPIRATIONAL TRAVEL COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTORS:

Mr N G Matthews
Mr R S Price

SECRETARY:

Ruskin House Company Services Ltd

REGISTERED OFFICE:

Ruskin House
40-41 Museum Street
Holborn
London
WC1A 1LT

REGISTERED NUMBER:

06032680 (England and Wales)

ACCOUNTANTS:

Ruskin House Company Services Limited
Accountants
Ruskin House
40-41 Museum Street
Holborn
London
WC1A 1LT

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015 £	£	2014 £	£
CALLED UP SHARE CAPITAL NOT PAID			1,000		1,000
FIXED ASSETS					
Tangible assets	2		<u>1,460</u>		<u>4,961</u>
			2,460		5,961
CURRENT ASSETS					
Debtors		-		6,798	
Cash at bank		<u>146,767</u>		<u>62,498</u>	
		146,767		69,296	
CREDITORS					
Amounts falling due within one year		<u>140,501</u>		<u>68,470</u>	
NET CURRENT ASSETS			6,266		826
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,726</u>		<u>6,787</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>7,726</u>		<u>5,787</u>
SHAREHOLDERS' FUNDS			<u>8,726</u>		<u>6,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th February 2016 and were signed on its behalf by:

Mr N G Matthews - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross income for the services provided to customers. Income is recognised when tour is materialised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	24,655
Additions	642
At 31st December 2015	<u>25,297</u>
DEPRECIATION	
At 1st January 2015	19,694
Charge for year	4,143
At 31st December 2015	<u>23,837</u>
NET BOOK VALUE	
At 31st December 2015	<u>1,460</u>
At 31st December 2014	<u>4,961</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.