



## Auditors statement to Mobile Credit Baltic Limited for the purpose of section 43 (3) (b) of the Companies Act 1985

We have examined the balance sheet of Mobile Credit Baltic Limited as at 28 December 2006 audited by us.

This statement is made solely to the company's members, as a body, in accordance with Section 43(3)(b) of the Companies Act 1985. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' statement and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this statement, or for the opinions we have formed.

### Basis of opinion

The scope of our work for the purpose of this statement was limited to an examination of the relationship between the company's net assets and its called-up share capital and undistributable reserves as stated in the audited balance sheet in connection with the company's proposed re-registration as a public company.

### Opinion

In our opinion the balance sheet at 28 December 2006 shows that the amount of the company's net assets was not less than the aggregate of its called-up share capital and undistributable reserves.

*Mazars LLP*

Mazars LLP  
Chartered Accountants  
and Registered Auditors  
24 Bevis Marks  
London  
EC3A 7NR

*3 January 2007*

