

Company Registration No. 06032108 (England And Wales)

**Lateral Minds Limited**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**



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## **Lateral Minds Limited**

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# **LATERAL MINDS LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2011**

The director presents his report and financial statements for the year ending 31 December 2011

### **Directors**

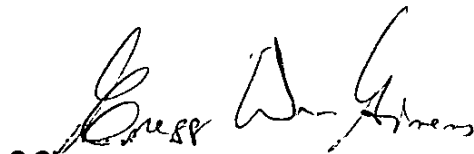
The following directors have held office during the year and up to the date of signing of these financial statements,

G Givens	appointed 5 <sup>th</sup> August 2011
R Thomas	resigned 5 <sup>th</sup> August 2011

### **Principal activities**

The principal activities of the company are that of marketing communications and consultancy, however the company has not traded in either the current or prior year

By order of the board



**G Givens**  
Director

**Date**

# LATERAL MINDS LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2011

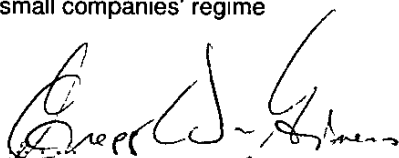
	Notes	31 December 2011 £	31 December 2010 £	£
<b>Current assets</b>				
Debtors	2	100	100	
		<hr/>	<hr/>	
		100	100	
<b>Creditors: amounts falling due within one year</b>	3	(148,967)	(148,967)	
		<hr/>	<hr/>	
<b>Net current liabilities</b>		(148,867)	(148,867)	
		<hr/>	<hr/>	
<b>Net Liabilities</b>		(148,867)	(148,867)	
		<hr/>	<hr/>	
<b>Capital and reserves</b>				
Called up share capital	4	100	100	
Profit and loss account	5	(148,967)	(148,967)	
		<hr/>	<hr/>	
<b>Shareholders' deficit</b>		(148,867)	(148,867)	
		<hr/>	<hr/>	

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

  
**G Givens**  
 Director

Date

Company Registration No. 06032073

# LATERAL MINDS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### Accounting convention and compliance with accounting standards.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) Accounting policies have been applied consistently except as otherwise stated

2 Debtors	2011 £	2010 £
Other debtors	100	100

3 Creditors, amounts falling due within one year	2011 £	2010 £
Amounts owed to group undertakings	147,467	147,467
Accruals and deferred income	1,500	1,500
	148,967	148,967

Amounts owed to fellow group undertakings are repayable on demand and do not bear any interest

4 Called up share capital	2011 £	2010 £
<b>Allotted and fully paid</b>		
875 ordinary 'A' shares of £0 10 each	88	88
125 ordinary 'B' shares of £0 10 each	12	12
	100	100

The ordinary "A" and "B" shares rank pari-passu in all respects

## LATERAL MINDS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011

<b>5</b>	<b>Profit &amp; Loss account</b>	<b>2011</b>
		<b>£</b>
	At start of the year	(148,967)
	Movement in the year	-
		<hr/>
	At the end of the year	(148,967)
		<hr/>

#### **6 Control**

The immediate parent undertaking, holding 100% of the share capital of the company, is Data Lateral Limited, a company incorporated in England and Wales

The ultimate parent undertaking and controlling party is DST Systems Inc a company incorporated in the USA

DST Systems Inc is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2011. The consolidated financial statements of DST Systems Inc are available from 333 W 11<sup>th</sup> Street, Kansas City, Missouri, 64105-1594 USA

DST Output Limited (formerly Innovative Output Solutions Limited) is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of DST Output Limited can be obtained from Evolution House, Choats Road, Dagenham, Essex, RM9 6BF