

Unaudited Financial Statements For The Year Ended 31 March 2022

for

J & M Contractors (Holbeck) Limited

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For The Year Ended 31 March 2022**

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J & M Contractors (Holbeck) Limited

Company Information

For The Year Ended 31 March 2022

DIRECTORS:

Mr J G Tancock
Mr M A Tancock

SECRETARY:

Mr J G Tancock

REGISTERED OFFICE:

The Old House
Holbeck Farm, Main Road
Whissendine
Oakham, Rutland
Leicestershire
LE15 7ER

REGISTERED NUMBER:

06031930 (England and Wales)

ACCOUNTANTS:

Harris & Clarke LLP
7 Billing Road
Northampton
NORTHAMPTONSHIRE
NN1 5AN

J & M Contractors (Holbeck) Limited (Registered number: 06031930)**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		102,247		62,017
CURRENT ASSETS					
Debtors	5	10,573		7,354	
Cash at bank		<u>49,389</u>		<u>50,848</u>	
		59,962		58,202	
CREDITORS					
Amounts falling due within one year	6	<u>153,898</u>		<u>116,294</u>	
NET CURRENT LIABILITIES			<u>(93,936)</u>		<u>(58,092)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,311		3,925
PROVISIONS FOR LIABILITIES			<u>447</u>		<u>-</u>
NET ASSETS			<u><u>7,864</u></u>		<u><u>3,925</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,764</u>		<u>3,825</u>
			<u><u>7,864</u></u>		<u><u>3,925</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J & M Contractors (Holbeck) Limited (Registered number: 06031930)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 December 2022 and were signed on its behalf by:

Mr J G Tancock - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. STATUTORY INFORMATION

J & M Contractors (Holbeck) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
For The Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	13,436	215,560	228,996
Additions	6,422	51,677	58,099
Disposals	-	(720)	(720)
At 31 March 2022	<u>19,858</u>	<u>266,517</u>	<u>286,375</u>
DEPRECIATION			
At 1 April 2021	10,625	156,354	166,979
Charge for year	1,986	15,811	17,797
Eliminated on disposal	-	(648)	(648)
At 31 March 2022	<u>12,611</u>	<u>171,517</u>	<u>184,128</u>
NET BOOK VALUE			
At 31 March 2022	<u>7,247</u>	<u>95,000</u>	<u>102,247</u>
At 31 March 2021	<u>2,811</u>	<u>59,206</u>	<u>62,017</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>10,573</u>	<u>7,354</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	66,982	32,895
Taxation and social security	-	917
Other creditors	<u>86,916</u>	<u>82,482</u>
	<u>153,898</u>	<u>116,294</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.