

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

06031617

Name of Company

Close Number 30 Limited

++We

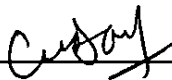
Christopher Richard Frederick Day, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Stephen Roland Browne, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of ~~my~~ our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 25/06/2015 to 24/06/2016

Signed



Date

12 July 2016

Deloitte LLP  
PO Box 810  
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London  
EC4A 3WA

Ref THC020L/CMW/UH/CPB

THURSDAY



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COMPANIES HOUSE

**CLOSE NUMBER 30 LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Company")**

**ANNUAL PROGRESS REPORT TO THE MEMBER FOR THE 12-MONTH PERIOD TO 24  
JUNE 2016 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS  
AMENDED) ("the Act") AND RULES 4.49B, AND 4.49C OF THE INSOLVENCY RULES  
1986 (AS AMENDED)**

12 July 2016

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of Close Number 30 Limited further to the written resolution of the member dated 25 June 2015. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



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#### **APPENDICES**

- 1. Statutory Information**
- 2. Liquidators' Receipts and Payments account for the 12 months to 24 June 2016**

## 1. EXECUTIVE SUMMARY

Key Messages	Commentary
<b>Progress of the liquidation during the report period</b>	<ul style="list-style-type: none"> <li>• The matters completed during the course of the liquidation have included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidation, plus obtaining formal clearances/searches from HM Land Registry and The Pension Tracing Service</li> <li>• The Liquidators liaised directly with the internal tax team at Thomas Cook with regard to all outstanding tax matters in respect of the Company. The final pre-liquidation tax return was submitted to HM Revenue &amp; Customs ("HMRC") on 15 June 2016 and formal tax clearance for the closure of the liquidation was requested on the same day</li> </ul>
<b>Costs of the liquidation</b>	<ul style="list-style-type: none"> <li>• There are no funds in the estate. The Liquidators' fees and the costs of the liquidation are being met by a fellow group undertaking. We have been paid £1,950 to date, plus VAT</li> <li>• Further details on our remuneration can be found on page 5</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>• Receipt of formal tax clearance for the closure of the liquidation from HMRC</li> <li>• On receipt of tax clearance from HMRC, the surplus assets of the Company will be distributed to the member</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>• No distributions were made to the member during the report period</li> <li>• Further details are provided at page 4</li> </ul>
<b>Future distributions and closure</b>	<ul style="list-style-type: none"> <li>• A first and final distribution of the surplus assets will be made to the member prior to the closure of the liquidation</li> </ul>

## **2. PROGRESS OF THE LIQUIDATION**

### **2.1 Work done during the report period**

#### *Asset and Liabilities*

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, there was an amount of £1,000 due from Sandbrook UK Investments Limited and there were no liabilities. No additional assets or liabilities have come to light during the course of the liquidation to date.

#### *Distributions*

No distributions were made during the report period. Please refer to page 4 for further details.

#### *Statutory tasks*

During the period we have carried out the following tasks, which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management,
- statutory reporting,
- appointment notifications,
- correspondence,
- case review, and
- general liquidation administration and filing.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the member.

#### *Corporation Tax*

The Liquidators liaised directly with the internal tax team at Thomas Cook on all matters relating to the Company's tax affairs. There was one outstanding pre-liquidation tax return (i.e. for the period 1 October 2014 to 24 June 2015), which was submitted to HMRC on 15 June 2016. Formal tax clearance for the closure of the liquidation was requested from HMRC on 15 June 2016, to which we are awaiting a response.

#### *VAT*

The Company was removed from the Thomas Cook Group plc VAT group with effect from 25 June 2015 and VAT clearance has been received from HMRC.

### **3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

- 3.1 A receipts and payments account is provided at Appendix 2, detailing the transactions in the 12-month period since our appointment

## **4. INFORMATION FOR THE MEMBER**

### **4.1 Distributions made**

The Liquidators have not made any distribution to the member during the report period

### **4.2 Future distributions**

A first and final distribution of the surplus assets of £1,000 will be made to the sole shareholder of the Company, Sandbrook UK Investments Limited, prior to the closure of the liquidation. This will be an 'in specie' distribution (by set-off) of the inter-company debtor balance in respect of their shareholding of 74 Non-Voting Ordinary £0.50 Shares, 800 Preferred Ordinary £1 Shares and 155 Ordinary £1 Shares (i.e. at the rate of £0.971817298 per Ordinary Share).

### **4.3 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

### **4.4 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.148C of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4.148C(2) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

## **5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

### **5.1 Basis of Liquidators' Remuneration**

There are no funds in the estate. The Liquidators' fees and expenses are being met by a fellow group undertaking, Thomas Cook Group plc, and calculated as a set fee of £1,600 for the first six months of the liquidation and £350 for every six-month period thereafter, plus VAT. The amount paid to date is £2,340.

### **5.2 Liquidators' Disbursements**

Details of all disbursements incurred to date are given below:

- statutory advertising costs of £91.37,
- HM Land Registry search fees of £33, and
- the Liquidators' statutory insurance bond of £0.90.

These disbursements will be recovered in full by the Liquidators prior to the closure of the liquidation.



**APPENDIX 1****CLOSE NUMBER 30 LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Closre Number 30 Limited
Previous Name(s)	Thomas Cook Investments (1) Limited (until 16 December 2014) Respite Film Limited (until 7 January 2008)
Proceedings	Members' Voluntary Liquidation
Date of Appointment	25 June 2015
Joint Liquidators	Stephen Roland Browne and Christopher Richard Frederick Day Deloitte LLP Athene Place 66 Shoe Lane London EC4A 3BQ
Registered Office Address	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Company Number	06031617
Incorporation Date	18 December 2006
Company Secretary	Shirley Bradley
Appointment by	Written resolution
Directors at date of appointment	Paul Andrew Hemingway Thomas Cook Group Management Services Limited

## APPENDIX 2

**CLOSE NUMBER 30 LIMITED**  
**(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE 12 MONTHS TO 24 JUNE 2016**

£	<i>Declaration of Solvency values</i>	<b>25 Jun 15 to 24 Jun 16</b>	<i>Declaration of Solvency values</i>	<b>25 Jun 15 to 24 Jun 16</b>
<b>Receipts</b>		<b>Payments</b>		
Amount due from Sandbrook UK Investments Limited	1,000			
<b>Total receipts</b>	<u>1 000</u>		<b>Total payments</b>	<u>-</u>
		<b>Balance</b>		<u>-</u>

**General Notes**

The Receipts and Payments account must be read in conjunction with the attached notes and report

**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT**

- 1 The surplus assets will be distributed to Sandbrook UK Investments Limited prior to the closure of the liquidation (at the rate of £0.971817298 per Ordinary Share)

