

Company Registration number 06031095

SRINDU SOFT LIMITED

Amending Abbreviated Accounts

For the year ended 31 December 2010

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SRINDU SOFT LIMITED

Financial statements for the year ended 31 December 2010

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SRINDU SOFT LIMITED

Abbreviated balance sheet as at 31 December 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	3	4,874	4,166
Investments	3	100	100
	3	4,974	4,266
Current assets			
Debtors		19,270	-
Cash at bank and in hand		228,658	69,102
		247,928	69,102
Creditors: amounts falling due within one year		(183,607)	(72,493)
Net current assets/(2009 liabilities)		64,321	(3,391)
Total assets less current liabilities		69,295	875
Provision for liabilities		(884)	(703)
		68,411	172
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		68,311	72
Shareholders' funds		68,411	172

SRINDU SOFT LIMITED

Abbreviated balance sheet as at 31 December 2010 (continued)

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 07/10/2011 and signed on its behalf

 Chittoor Prathap Bindu Madhavi - Director

Company Registration No: 06031095

The notes on pages 3 to 4 form part of these financial statements

SRINDU SOFT LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2010

1 Accounting policies

The following principal accounting policies have been applied consistently in the preparation of the financial statements, except as noted below

During the year, the company adopted Financial Reporting Standard for Smaller Entities (effective April 2008)

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Computer equipment 33.33 % on straight line basis

Depreciation on Computer & Equipment has been changed from RBM to Straight line with effect of a change in estimation technique to provide a true & fair view

d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax is measured on the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

e) *Investments*

At the balance sheet date Srindu Soft Ltd owned 100 % share of Nominal value of £1, in Optim technologies Ltd

2 Prior year adjustment

	<u>2010</u> £	<u>2009</u> £
This represents the following		
Prior year adjustments	<u>100</u>	<u>-</u>

Prior year adjustment has been made this year, due to last year unaccounted for Investment in subsidiary company Optim Technologies Ltd as per FRSSE 2008

SRINDU SOFT LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2010 (continued)

3 Fixed assets

	<u>Investments</u>	<u>Tangible fixed assets</u>	<u>Total</u>
	£	£	£
Cost:			
At 1 January 2010	100	6,364	6,464
Additions	-	3,140	3,140
At 31 December 2010	<u>100</u>	<u>9,504</u>	<u>9,604</u>
Depreciation:			
At 1 January 2010	-	2,197	2,197
Provision for the year	-	2,433	2,433
At 31 December 2010	-	<u>4,630</u>	<u>4,630</u>
Net book value.			
At 31 December 2010	<u>100</u>	<u>4,874</u>	<u>4,974</u>
At 31 December 2009	<u>100</u>	<u>4,167</u>	<u>4,267</u>

4 Called-up share capital

	<u>2010</u>	<u>2009</u>
	£	£
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Related parties

At the balance sheet date, the company owed Mrs Chittoor Prathap Bindu Madhavi £1,567 (2009 £91)
This is an interest free loan to the company

As at balance sheet date the company owned 100% shares in Optim Technologies Ltd

6 Ultimate Controlling Party

At the balance sheet date Mrs Chittoor Prathap Bindu Madhavi, the director had 100% share holding in the company and is therefore the ultimate controlling party