

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Raw Power Management Limited

Raw Power Management Limited (Registered number: 06031020)

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for the Year Ended 28 February 2015**

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Raw Power Management Limited

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

A J Taylor
R C Smallwood
C Jennings

SECRETARY:

Mrs S E Atalay

REGISTERED OFFICE:

Bridle House
36 Bridle Lane
London
W1F 9BZ

REGISTERED NUMBER:

06031020 (England and Wales)

Raw Power Management Limited (Registered number: 06031020)

Abbreviated Balance Sheet 28 February 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		8,882		5,508
CURRENT ASSETS					
Debtors		409,290		262,740	
Prepayments and accrued income		684,358		328,608	
Cash at bank		<u>5,362</u>		<u>99,826</u>	
		1,099,010		691,174	
CREDITORS					
Amounts falling due within one year		<u>1,796,661</u>		<u>1,348,523</u>	
NET CURRENT LIABILITIES			<u>(697,651)</u>		<u>(657,349)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(688,769)</u>		<u>(651,841)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(689,769)</u>		<u>(652,841)</u>
SHAREHOLDERS' FUNDS			<u>(688,769)</u>		<u>(651,841)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

A J Taylor - Director

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Raw Power Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is derived from ordinary activities and represents invoiced commission for the provision of management services to music artists, net of value added tax. Revenue is recognised when the company becomes entitled to commission on its clients' income. This is deemed to occur upon the completion of deals negotiated by the company on their clients' behalf, and upon the subsequent completion or satisfaction of the clients' contractual obligations to their customers, even where agreements have yet to be signed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Directors' bonuses

A proportion of directors' bonuses are paid in advance of the profits on which they are calculated and are recorded as an asset on the balance sheet. When the relevant profits are earned and it is determined that the bonuses are due the prepaid bonus is then charged to the profit and loss account together with any additional amounts calculated as due.

Going concern

At the period end the company's liabilities exceeded its assets by £688,769 (2014: £651,841). The company relies on the support of Phantom Music Management Ltd whose directors have confirmed its ability to give ongoing financial support to the company for the foreseeable future. For this reason the financial statements have been prepared on the going concern basis.

Raw Power Management Limited (Registered number: 06031020)

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	29,995
Additions	<u>6,814</u>
At 28 February 2015	<u>36,809</u>
DEPRECIATION	
At 1 March 2014	24,487
Charge for year	<u>3,440</u>
At 28 February 2015	<u>27,927</u>
NET BOOK VALUE	
At 28 February 2015	<u>8,882</u>
At 28 February 2014	<u>5,508</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
500	A Ordinary	£1	500	500
500	B Ordinary	£1	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.