

Registered number: 06030971

PEBBLE TRADING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

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COMPANIES HOUSE

PEBBLE TRADING LIMITED
REGISTERED NUMBER: 06030971

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	3	586,695	586,695
		<u>586,695</u>	<u>586,695</u>
Creditors: amounts falling due within one year	4	(586,693)	(586,693)
Net current liabilities		<u>(586,693)</u>	<u>(586,693)</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	5	2	2
		<u>2</u>	<u>2</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
K Thomson
 Director

Date: 20/03/21

The notes on pages 2 to 4 form part of these financial statements.

PEBBLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Pebble Hotels Limited as at 31 March 2020 and these financial statements may be obtained from Companies House.

1.3 Impairment of fixed assets and goodwill

Assets that are subject to depreciation or amortisation are assessed at each balance sheet date to determine whether there is any indication that the assets are impaired. Where there is any indication that an asset may be impaired, the carrying value of the asset (or cash-generating unit to which the asset has been allocated) is tested for impairment. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (CGUs). Non-financial assets that have been previously impaired are reviewed at each balance sheet date to assess whether there is any indication that the impairment losses recognised in prior periods may no longer exist or may have decreased.

1.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial liabilities such as loans to related parties.

Creditors

Short term creditors are measured at the transaction price.

2. Statutory information

Pebble Trading Limited is a private company limited by shares and is incorporated in England with the registration number 06030971. The address of the registered office is Beaulieu House, Roman Road, Dorking, Surrey, RH4 3ET.

PEBBLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

3. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2019	586,695
At 31 March 2020	586,695

At 31 March 2020 the company held 10% of the total units in The Washington Hotels (No.15) Unit Trust, a Jersey Property Unit Trust ('JPUT') which holds the Potters Heron Hotel. The remaining 90% of the units are held by Pebble Hotels Limited.

4. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	586,693	586,693
	586,693	586,693

5. Share capital

	2020 £	2019 £
Shares classified as equity		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6. Controlling party

The ultimate parent company is Pebble Hotels Limited, which is incorporated in England. The address of the principle place of business of Pebble Hotels Limited is The Potters Heron, Ampfield, Romsey, Hampshire, SO51 9ZF. The smallest group for which consolidated financial statements are prepared and of which the company is a member is Pebble Hotels Limited.

S E Kennedy, P D W Walters and K Thomson are the company's controlling party by virtue of their share ownership in Pebble Hotels Limited.

PEBBLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

7. Auditors' information

The Independent Auditor's Report was qualified. Pebble Trading Limited's investment is carried at £586,695 on the balance sheet as at 31 March 2020. We were unable to obtain sufficient appropriate audit evidence about the carrying amount of this investment as a result of COVID-19. Consequently we are unable to determine whether any adjustment to this amount is necessary.

Arising solely from the inability to satisfy ourselves concerning the investment valuation referred to above, we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.

The name of the Senior Statutory Auditor who signed the audit report was Allan Pinner who signed for and on behalf of Kreston Reeves LLP, Statutory Auditor.