

Registered number: 06030971

PEBBLE TRADING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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PEBBLE TRADING LIMITED
REGISTERED NUMBER: 06030971

BALANCE SHEET
AS AT 31 MARCH 2017

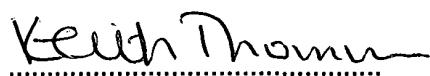
	Note	2017 £	2016 £
Fixed assets			
Investments	4	<u>461,695</u>	<u>586,695</u>
		461,695	586,695
Creditors: amounts falling due within one year	5	<u>(461,693)</u>	<u>(586,693)</u>
Net current liabilities		(461,693)	(586,693)
Net assets		<u><u>2</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital		<u>2</u>	<u>2</u>
		<u><u>2</u></u>	<u><u>2</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 November 2017.



K Thomson
Director

The notes on pages 2 to 4 form part of these financial statements.

PEBBLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Pebble Hotels Limited as at 31 March 2017 and these financial statements may be obtained from Companies House.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. Statutory information

Pebble Trading Limited is a private company limited by shares and is incorporated in England with the registration number 06030971. The address of the registered office is Beaulieu House, Roman Road, Dorking, Surrey, RH4 3ET.

PEBBLE TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

4. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2016	586,695
At 31 March 2017	<u>586,695</u>
Impairment	
Charge for the period	125,000
At 31 March 2017	<u>125,000</u>
Net book value	
At 31 March 2017	<u>461,695</u>
At 31 March 2016	<u>586,695</u>

At 31 March 2017 the company held 10% of the total units in The Washington Hotels (No.15) Unit Trust, a Jersey Property Unit Trust ('JPUT') which holds the Potters Heron Hotel. The remaining 90% of the units are held by Pebble Hotels Limited.

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	<u>461,693</u>	586,693
	<u>461,693</u>	<u>586,693</u>

6. Controlling party

The ultimate parent company is Pebble Hotels Limited, which is incorporated in England. The address of the principle place of business of Pebble Hotels Limited is The Potters Heron, Ampfield, Romsey, Hampshire, SO51 9ZF. The smallest group for which consolidated financial statements are prepared and of which the company is a member is Pebble Hotels Limited.

S E Kennedy, P D W Walters and K Thomson are the company's controlling party by virtue of their share ownership in Pebble Hotels Limited.

PEBBLE TRADING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

7. Auditors' information

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report was Allan Pinner who signed for and on behalf of Kreston Reeves LLP, Statutory Auditor.