

Financial Statements for the Year Ended 31 December 2020

for

Implants Today Limited

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for the Year Ended 31 December 2020**

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Implants Today Limited

**Company Information
for the Year Ended 31 December 2020**

DIRECTOR: K G R Tomaszewski

SECRETARY: S M A Tomaszewska

REGISTERED OFFICE: 5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER: 06030313 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Statement of Financial Position
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		21,086		27,059
CURRENT ASSETS					
Stocks		1,813		1,953	
Debtors	5	42,202		23,996	
Cash at bank and in hand		<u>30,288</u>		<u>1,388</u>	
		74,303		27,337	
CREDITORS					
Amounts falling due within one year	6	<u>39,075</u>		<u>54,142</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>35,228</u>		<u>(26,805)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,314		254
CREDITORS					
Amounts falling due after more than one year	7		<u>47,645</u>		<u>-</u>
NET ASSETS			<u>8,669</u>		<u>254</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,569</u>		<u>154</u>
SHAREHOLDERS' FUNDS			<u>8,669</u>		<u>254</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Implants Today Limited (Registered number: 06030313)

Statement of Financial Position - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2021 and were signed by:

K G R Tomaszewski - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Implants Today Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of goods. Turnover is recognised at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vans	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2020 and 31 December 2020	<u>24,270</u>	<u>98,482</u>	<u>45,714</u>
DEPRECIATION			
At 1 January 2020	20,986	85,522	37,019
Charge for year	<u>821</u>	<u>2,865</u>	<u>1,724</u>
At 31 December 2020	<u>21,807</u>	<u>88,387</u>	<u>38,743</u>
NET BOOK VALUE			
At 31 December 2020	<u>2,463</u>	<u>10,095</u>	<u>6,971</u>
At 31 December 2019	<u>3,284</u>	<u>12,960</u>	<u>8,695</u>
	Motor vans £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>15,545</u>	<u>7,006</u>	<u>191,017</u>
DEPRECIATION			
At 1 January 2020	13,828	6,603	163,958
Charge for year	<u>429</u>	<u>134</u>	<u>5,973</u>
At 31 December 2020	<u>14,257</u>	<u>6,737</u>	<u>169,931</u>
NET BOOK VALUE			
At 31 December 2020	<u>1,288</u>	<u>269</u>	<u>21,086</u>
At 31 December 2019	<u>1,717</u>	<u>403</u>	<u>27,059</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	40,131	23,894
Other debtors	1,857	-
Prepayments and accrued income	<u>214</u>	<u>102</u>
	<u>42,202</u>	<u>23,996</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2,355	7,329
Trade creditors	15,056	15,136
Corporation tax	-	11,479
Social security and other taxes	15,697	8,394
Other creditors	866	3,998
Directors' current accounts	325	3,214
Accrued expenses	4,776	4,592
	<u>39,075</u>	<u>54,142</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	9,566	-
Bank loans - 2-5 years	30,176	-
Bank loans more 5 yr by instal	7,903	-
	<u>47,645</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>7,903</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.