REGISTERED NUMBER: 06030313 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

Implants Today Limited

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for the Year Ended 31 December 2017

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Implants Today Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	K G R Tomaszewski
SECRETARY:	Mrs S M A Tomaszewska
REGISTERED OFFICE:	5 Technology Park Colindeep Lane Colindale London NW9 6BX
REGISTERED NUMBER:	06030313 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 5 Technology Park Colindeep Lane Colindale London NW9 6BX

Implants Today Limited (Registered number: 06030313)

Statement of Financial Position
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		39,044		45,976
CURRENT ASSETS					
Stocks		1,874		1,727	
Debtors	5	5,678		46,507	
Cash at bank and in hand		60,981		106,739	
		68,533		154,973	
CREDITORS					
Amounts falling due within one year	6	68,237		94,368	
NET CURRENT ASSETS			296		60,605
TOTAL ASSETS LESS CURRENT LIABILITIES			39,340		106,581
PROVISIONS FOR LIABILITIES			6,056		6,920
NET ASSETS			33,284		99,661
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			33,184		99,561
SHAREHOLDERS' FUNDS			33,284		99,661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 7 December 2018 and were signed by:

K G R Tomaszewski - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Implants Today Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced sales of goods. Turnover is recognised at the point of sale.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vans	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2017	24,270	93,839	40,887
Additions	-	3,642	3,128
At 31 December 2017	24,270	97,481	44,015
DEPRECIATION			
At 1 January 2017	16,484	72,098	29,928
Charge for year	1,947	6,346	3,521
At 31 December 2017	18,431	78,444	33,449
NET BOOK VALUE			
At 31 December 2017	5,839	19,037	10,566
At 31 December 2016	7,786	21,741	10,959

	Motor vans £	Computer equipment £	Totals £
COST			
At 1 January 2017	14,645	7,006	180,647
Additions	-	-	6,770
At 31 December 2017	14,645	7,006	187,417
DEPRECIATION			
At 1 January 2017	12,175	3,986	134,671
Charge for year	618	1,270	13,702
At 31 December 2017	12,793	5,256	148,373
NET BOOK VALUE			
At 31 December 2017	1,852	1,750	39,044
At 31 December 2016	2,470	3,020	45,976

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	5,143	45,400
Prepayments and accrued income	535	1,107
	5,678	46,507

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	29,691	34,065
Corporation tax	24,343	39,064
Social security and other taxes	-	4,661
Other creditors	4,658	2,510
Directors' current accounts	1,293	4,755
Accrued expenses	8,252	9,313
	68,237	94,368

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.