REGISTERED NUMBER: 06030313 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Implants Today Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

Implants Today Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	K G R Tomaszewski
SECRETARY:	Mrs S M A Tomaszewska
REGISTERED OFFICE:	10-14 Accommodation Road Golders Green London NW11 8ED
REGISTERED NUMBER:	06030313 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 10-14 Accommodation Road Golders Green London NW11 8ED

Implants Today Limited (Registered number: 06030313)

Statement of Financial Position
31 December 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		45,976		53,794
CURRENT ASSETS					
Stocks		1,727		1,415	
Debtors	5	46,507		68,451	
Cash at bank and in hand		106,739		23,437	
		154,973		93,303	
CREDITORS					
Amounts falling due within one year	6	94,368		61,690	
NET CURRENT ASSETS			60,605		31,613
TOTAL ASSETS LESS CURRENT LIABILITIES			106,581		85,407
PROVISIONS FOR LIABILITIES			6,920		8,627
NET ASSETS			99,661		76,780
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			99,561		76,680
SHAREHOLDERS' FUNDS			99,661		76,780

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 January 2018 and were signed by:

K G R Tomaszewski - Director

1. STATUTORY INFORMATION

Implants Today Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents invoiced sales of goods. Turnover is recognised at the point of sale.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vans	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2015 - 6) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	24,270	91,001	38,205
Additions	-	2,838	2,682
At 31 December 2016	24,270	93,839	40,887
DEPRECIATION			
At 1 January 2016	13,889	64,851	26,275
Charge for year	2,595	7,247	3,653
At 31 December 2016	16,484	72,098	29,928
NET BOOK VALUE			
At 31 December 2016	7,786	21,741	10,959
At 31 December 2015	10,381	26,150	11,930

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Implants Today Limited (Registered number: 06030313)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS - continued

	Motor vans	Computer equipment	Totals
	£	£	£
COST			
At 1 January 2016	14,645	4,529	172,650
Additions	-	2,477	7,997
At 31 December 2016	14,645	7,006	180,647
DEPRECIATION			
At 1 January 2016	11,352	2,489	118,856
Charge for year	823	1,497	15,815
At 31 December 2016	12,175	3,986	134,671
NET BOOK VALUE			
At 31 December 2016	2,470	3,020	45,976
At 31 December 2015	3,293	2,040	53,794

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	45,400	67,803
Prepayments and accrued income	1,107	648
	46,507	68,451

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	34,065	20,200
Corporation tax	39,064	11,506
Social security and other taxes	4,661	6,892
Other creditors	2,510	1,964
Directors' current accounts	4,755	10,593
Accrued expenses	9,313	10,535
	94,368	61,690

7. FIRST YEAR ADOPTION

These are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2014.
No material transitional adjustments were required in equity or profit and loss for the period.