# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

# **FOR**

## R JOHNSON CONSTRUCTION LIMITED

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

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## R JOHNSON CONSTRUCTION LIMITED

# **COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: R A Johnson **SECRETARY:** Mrs H Johnson **REGISTERED OFFICE:** 7 Lower Brook Street Oswestry Shropshire SY11 2HG **REGISTERED NUMBER:** 06029754 **ACCOUNTANTS:** D.R.E. & Co. Chartered Accountants 7 Lower Brook Street Oswestry

> Shropshire SY11 2HG

# ABBREVIATED BALANCE SHEET 31 DECEMBER 2012

		31.12.12		31.12.11	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		15,076		20,158
CURRENT ACCETS					
CURRENT ASSETS				4.505	
Stocks		225		1,595	
Debtors		<u>195,809</u>		<u>194,497</u>	
		196,034		196,092	
CREDITORS					
Amounts falling due within one year	3	213,736		209,233	
NET CURRENT LIABILITIES			(17,702)		(13,141)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(2,626)		7,017
			, ,		
CREDITORS					
Amounts falling due after more than one					
year			25,000		25,000
NET LIABILITIES			$\frac{25,636}{(27,626)}$		(17,983)
NET LIABILITIES			(27,020)		(17,763)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account	•		(27,726)		(18,083)
SHAREHOLDERS' FUNDS			$\frac{(27,626)}{(27,626)}$		$\frac{(10,083)}{(17,983)}$
SHAREHOLDERS FUNDS			(47,040)		(17,763)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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# ABBREVIATED BALANCE SHEET - continued 31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the speci	al provisions of Part 15 of the Compa	anies Act 2006 relating to
small companies.		

The financial statements were approved by the director on 26 September 2013 and were signed by:

R A Johnson - Director

The notes form part of these abbreviated accounts

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

## 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The accounts were prepared on the basis that the company continues as a Going Concern due to the continued financial support by the company's Director.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

#### Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Although an ongoing contract is not in writing there is an agreement in place for the purchase of the building on completion. The expected sale value to date for the project has been reflected as amounts recoverable on contract.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2012

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012	42,926
Disposals	(8,246)
At 31 December 2012	34,680
DEPRECIATION	·
At 1 January 2012	22,768
Charge for year	2,938
Eliminated on disposal	(6,102)
At 31 December 2012	19,604
NET BOOK VALUE	· · · · · · · · · · · · · · · · · · ·
At 31 December 2012	15,076
At 31 December 2011	20,158

#### 3. **CREDITORS**

Creditors include an amount of £ 6,674 (31.12.11 - £ 5,742 ) for which security has been given.

#### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.12.12	31.12.11
		value:	£	£
100	Ordinary	£1	100	100

#### 5. TRANSACTIONS WITH DIRECTOR

R Johnson has given a personal guarantee in respect of the bank overdraft to the value of £6000.

#### 6. **ULTIMATE CONTROLLING PARTY**

Richard Johnson is the ultimate controlling party due to his holding of shares being 100%.

# CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF R JOHNSON CONSTRUCTION LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R Johnson Construction Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of R Johnson Construction Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R Johnson Construction Limited and state those matters that we have agreed to state to the director of R Johnson Construction Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that R Johnson Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R Johnson Construction Limited. You consider that R Johnson Construction Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R Johnson Construction Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Chartered Accountants 7 Lower Brook Street Oswestry Shropshire SY11 2HG

26 September 2013

This page does not form part of the abbreviated accounts

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