

Registered Number 06029754

R Johnson Construction Limited

Abbreviated Accounts

31 December 2010

R Johnson Construction Limited

Registered Number 06029754

Company Information

Registered Office:

7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

Reporting Accountants:

D.R.E. & Co.
Chartered Accountants
7 Lower Brook Street
Oswestry
Shropshire
SY11 2HG

R Johnson Construction Limited

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Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	29,018	35,813
		<u>29,018</u>	<u>35,813</u>
Current assets			
Stocks		1,700	79,286
Debtors		174,751	5,661
Total current assets		<u>176,451</u>	<u>84,947</u>
Creditors: amounts falling due within one year	3	(200,436)	(166,018)
Net current assets (liabilities)		(23,985)	(81,071)
Total assets less current liabilities		<u>5,033</u>	<u>(45,258)</u>
Creditors: amounts falling due after more than one year	3	(25,000)	(11,115)
Total net assets (liabilities)		<u>(19,967)</u>	<u>(56,373)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(20,067)	(56,473)
Shareholders funds		<u>(19,967)</u>	<u>(56,373)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:

R A Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Basis of preparing the financial statements

The accounts were prepared on the basis that the company continues as a Going Concern due to the continued financial support by the company's Director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stock and Work In Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Although an ongoing contract is not in writing there is an agreement in place for the purchase of the building on completion. The expected sale value to date for the project has been reflected as amounts recoverable on contract.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	63,747
Additions	144

Disposals	-	(297)
At 31 December 2010	-	<u>63,594</u>

Depreciation

At 01 January 2010		27,934
Charge for year		6,757
On disposals	-	(115)
At 31 December 2010	-	<u>34,576</u>

Net Book Value

At 31 December 2010		29,018
At 31 December 2009	-	<u>35,813</u>

3 **Creditors**

	2010	2009
	£	£
Secured Debts	11,145	17,816

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

R Johnson has given his personal guarantee to the finance companies in respect of the hire purchase contracts and finance leases. R Johnson has given a personal guarantee in respect of the bank overdraft to the value of £6000.

6 **Ultimate controlling party**

Richard Johnson is the ultimate controlling party due to his holding of shares being 100%.