

FORTELUS CAPITAL MANAGEMENT (UK) LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017



FORTELUS CAPITAL MANAGEMENT (UK) LIMITED

COMPANY INFORMATION

Director	Timothy Babich
Registered number	6029011
Registered office	71-75 Shelton Street London WC2H 9JQ

FORTELUS CAPITAL MANAGEMENT (UK) LIMITED

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FORTELUS CAPITAL MANAGEMENT (UK) LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2017**

The director presents his report and the unaudited financial statements for the year ended 30 November 2017.

Director

The director who served during the year was:

Timothy Babich

This report was approved by the board on 11 September 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'T Babich', with a stylized flourish at the end.

Timothy Babich
Director

FORTELUS CAPITAL MANAGEMENT (UK) LIMITED
REGISTERED NUMBER: 6029011

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2017

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 30 NOVEMBER 2017

	Note	2017	2016
		£	£
CURRENT ASSETS			
Debtors	3	827,745	827,745
Cash at bank		73,235	73,235
		<u>900,980</u>	<u>900,980</u>
CREDITORS: amounts falling due within one year	4	<u>(201,726)</u>	<u>(201,726)</u>
NET CURRENT ASSETS		<u>699,254</u>	<u>699,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>699,254</u>	<u>699,254</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>699,253</u>	<u>699,253</u>
SHAREHOLDERS' FUNDS	6	<u>699,254</u>	<u>699,254</u>

For the year ended 30 November 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 September 2018.



Timothy Babich
Director

The notes on pages 3 to 4 form part of these financial statements.

FORTELUS CAPITAL MANAGEMENT (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. FIXED ASSET INVESTMENTS

The company is a member of Fortelus Capital Management LLP, a LLP incorporated in England and Wales, whose principal activity is to provide investment management services.

3. DEBTORS

	2017 £	2016 £
Amounts owed by undertakings in which the company has a participating interest	778,542	778,542
Other debtors	49,203	49,203
	<u>827,745</u>	<u>827,745</u>

Other debtors relates to amounts owed by Timothy Babich, the director.

**4. CREDITORS:
Amounts falling due within one year**

	2017 £	2016 £
Trade creditors	198,223	198,223
Accruals and deferred income	3,503	3,503
	<u>201,726</u>	<u>201,726</u>

5. SHARE CAPITAL

	2017 £	2016 £
Authorised		
Allotted, called up and fully paid		
1 Ordinary Shares share of £1	<u>1</u>	<u>1</u>

FORTELUS CAPITAL MANAGEMENT (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2017 £	2016 £
Shareholders' funds at 1 December 2016 and 30 November 2017	<u>699,254</u>	<u>699,254</u>

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent undertaking is FCM Holdings Limited, a Maltese registered company.