

**Registered  
Number:  
06027972**

# **AB COMPONENTS LTD.**

## **UNAUDITED FINANCIAL STATEMENTS**

**Year ended  
31 March 2013**

**AB COMPONENTS LTD.**  
**UNAUDITED FINANCIAL STATEMENTS**  
Year ended 31st March 2013

Balance Sheet

	NOTES	£	2013 £	£	£	2012 £	£
<b>Non-current Assets</b>							
Intangible Assets	2		114,075			-	
Tangible Assets	3		11,325			1,829	
				125,400			1,829
<b>Current Assets</b>							
Stocks		98,696			65,267		
Trade Debtors		194,417			139,871		
Bank & Cash in Hand		29,221			9,900		
Prepayments	4	4,932			-		
			327,266			215,038	
<b>Liabilities : Amounts falling due within one year</b>							
Trade Creditors		160,894			101,033		
Other Creditors	5	83,332			77,145		
Accruals	6	1,200			600		
			245,427			178,778	
<b>Net Current Assets</b>							
				81,839			36,260
<b>Liabilities : Amounts falling due over one year</b>							
Bank Loan			-			118	
Directors Loan			5,668			5,464	
Loan			150,000			-	
				155,668			5,582
<b>TOTAL NET ASSETS</b>							
				51,571			32,507
<b>Capital</b>							
Ordinary Shares				100			100
Reserves				32,407			3,109
Profit & Loss Account				19,064			29,298
<b>Shareholder's Funds</b>							
				51,571			32,507



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Balance Sheet (Continued...)

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For the year ending the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit in accordance with section 476 of the act.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller entities (effective April 2008)

ON BEHALF OF THE BOARD:

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**Mr J. Edgar**

Director

Approved Date: 08/08/2013

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**AB COMPONENTS LTD.**  
**UNAUDITED FINANCIAL STATEMENTS**  
Year ended 31st March 2013

Notes to the Accounts

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## **1 ACCOUNTING POLICIES**

### **Accounting Convention**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Compliance with Accounting Standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and have been applied consistently (except otherwise stated).

### **Turnover**

The turnover shown in the net profit and loss account represents the amounts invoiced during the period.

### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that assets as follows;

Goodwill	-	10 Year Straight Line
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### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows;

Plant & Machinery	-	25% Reducing Balance
Office Equipment	-	3 Year Straight Line
Furniture & Fittings	-	5 Year Straight Line
Motor Vehicles	-	20% Reducing Balance

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**2 INTANGIBLE FIXED ASSET REGISTER**

	Goodwill £	TOTAL £
<b><u>COST</u></b>		
As at the 01 April 2012	-	-
Additions	117,000	117,000
Disposals	-	-
As at the 31 March 2013	<u>117,000</u>	<u>117,000</u>
<b><u>AMORTISATION</u></b>		
As at the 01 April 2012	-	-
Charge for the year	2,925	2,925
On disposals		-
As at the 31 March 2013	<u>2,925</u>	<u>2,925</u>
<b><u>NET BOOK VALUE</u></b>		
As at the 31 March 2013	<u>114,075</u>	<u>114,075</u>
As at the 01 April 2012	-	-

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**3 TANGIBLE FIXED ASSET REGISTER**

	Plant & Machinery	Office Equipment	Furniture & Fittings	Motor Vehicles	TOTAL
<u>COST</u>	£	£	£	£	£
As at the 01 April 2012	6,333	-	-	-	6,333
Additions	3,000	2,437	3,672	3,100	12,209
Disposals		-	-	-	-
As at the 31 March 2013	<u>9,333</u>	<u>2,437</u>	<u>3,672</u>	<u>3,100</u>	<u>18,542</u>
 <u>DEPRECIATION</u>					
As at the 01 April 2012	4,504	-	-	-	4,504
Charge for the year	705	609	779	620	2,713
On disposals		-	-	-	-
As at the 31 March 2013	<u>5,209</u>	<u>609</u>	<u>779</u>	<u>620</u>	<u>7,217</u>
 <u>NET BOOK VALUE</u>					
As at the 31 March 2013	<u>4,124</u>	<u>1,828</u>	<u>2,893</u>	<u>2,480</u>	<u>11,325</u>
As at the 01 April 2012	1,829	-	-	-	1,829

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**4 PREPAYMENTS**

	<b>2013</b>	<b>2012</b>
	£	£
Advertising	290	-
Subscriptions	808	-
Insurance	556	-
Motor License	215	-
	<hr/> 4,932	-

**5 OTHER CREDITORS**

	<b>2013</b>	<b>2012</b>
	£	£
Bank Loans & Overdrafts	-	5,678
Corporation Tax	2,318	7,543
Social Security & Taxes	1,363	1,398
VAT	13,080	10,512
Directors Loan	30,789	33,365
Other Loans	35,783	18,649
	<hr/> 83,332	77,145

**6 ACCRUALS**

	<b>2013</b>	<b>2012</b>
	£	£
Accountancy	1,200	600
	<hr/> 1,200	600
	<hr/>	<hr/>



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**7 SHARE CAPITAL**

**Allotted issued & fully paid :**

<b>Class</b>	<b>Nominal value £</b>	<b>Number</b>	<b>2013 £</b>	<b>2012 £</b>
Ordinary	1	100	100	100
			<u>100</u>	100

**Shares authorised :**

<b>Class</b>	<b>Nominal value £</b>	<b>Number</b>	<b>2013 £</b>	<b>2012 £</b>
Ordinary	1	1,000	1,000	1,000
			<u>1,000</u>	1,000

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**8 TRANSACTIONS WITH DIRECTORS**

During the year a loan account existed between the company and the directors. The balance payable by the company at the 31 March 2013.

	<b>2013</b>	2012
	£	£
<b>Mr J. Edgar</b>	36,457	38,829
	<hr/> 36,457	38,829

**9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2013</b>
	£
Profit / Loss for the financial year	19,064
<b>Net addition to shareholders' funds</b>	19,064
Opening Shareholders' funds	32,506
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<b>Closing Shareholders' funds</b>	51,570
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Equity Interests	51,570
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**10 ULTIMATE CONTROLLING PARTY**

Mr J. Edgar is considered to be the ultimate controlling party by virtue of him holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.