

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06027726

Company name in full Devon Production Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Thomas Charles

Surname Russell

### 3 Liquidator's address

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode SO15 2NP

Country

### 4 Liquidator's name ①

Full forename(s) Sandra Lillian

Surname Mundy

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The White Building

Street 1-4 Cumberland Place

Post town Southampton

County/Region

Postcode SO15 2NP

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>  
0

<sup>d</sup>  
3

<sup>m</sup>  
0

<sup>m</sup>  
8

<sup>y</sup>  
2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
3

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Imogen Bennett**

Company name **James Cowper Kreston**

Address  
**The White Building**  
**1-4 Cumberland Place**

Post town **Southampton**

County/Region

Postcode **S O 1 5 2 N P**

Country

DX

Telephone **023 8022 1222**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Devon Production Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 16 September 2022 To 3 August 2023**

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
301,968.00	Cash at Bank	290,239.10	
52,016.00	Investment: Ingenious Broadcasting 2	53,189.11	
	CT Refund	431.04	
			343,859.25
	COST OF REALISATIONS		
	Specific Bond	90.00	
	Joint Liquidators' fees	6,000.00	
	Corporation Tax	100.00	
	Irrecoverable VAT	1,817.00	
	Statutory Advertising	285.00	
	Accountancy Fees - James Cowper Kr	2,800.00	
			(11,092.00)
	UNSECURED CREDITORS		
(11,729.00)	The late Director's Loan Account	NIL	
(1,000.00)	HMRC - CT (estimated)	NIL	
			NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	332,767.25	
			(332,767.25)
<b>341,255.00</b>			<b>(0.00)</b>
	REPRESENTED BY		
			<b>NIL</b>

Note:

Thomas Charles Russell  
Joint Liquidator

**Devon Production Limited in liquidation**  
**Company number: 06027726**  
**("the Company")**

**Notice of Final Account**

**Pursuant to Rule 5.10 of the Insolvency Rules 2016**

**Notice is hereby given that:**

1. Thomas Charles Russell (IP No. 15994) and Sandra Lillian Mundy (IP No. 9441) of James Cowper Kreston, The White Building, 1-4 Cumberland Place, Southampton, SO15 2NP, tel. 02380 221 222 were appointed as joint liquidators of the Company on 16 September 2022.
2. The Company's affairs are fully wound up.
3. The liquidators, having delivered copies of the final account to the members, must, within 14 days of the date on which the account is made up, deliver a copy of the final account to the Registrar of Companies.
4. The liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

A final account dated 3 August 2023 for the period 16 September 2022 to 3 August 2023 which complies with the requirements of Rule 18.14 of the Insolvency Rules 2016 is attached.



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**Thomas Russell**  
Joint Liquidator

7 August 2023

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**Date**

**Devon Production Limited  
In Liquidation**

Final Account  
Pursuant to Part 18 of the Insolvency (England and Wales) Rules 2016



**Summary Information<sup>8</sup>**

<b>The Company</b>	Devon Production Limited
<b>Registered Number</b>	06027726
<b>Former Registered Office</b>	62 St Andrews Road Henley-on-Thames RG9 1JD
<b>Registered Address</b>	The White Building 1-4 Cumberland Place Southampton SO15 2NP
<b>Activity of the Company</b>	Television production
<b>Date of the Liquidation</b>	16 September 2022
<b>Liquidator Details</b>	Thomas Charles Russell and Sandra Lillian Mundy James Cowper Kreston The White Building 1-4 Cumberland Place Southampton SO15 2NP
<b>IP Numbers</b>	15994 and 9441
<b>Date of Liquidators' Appointment</b>	16 September 2022
<b>Changes to Office Holders</b>	n/a
<b>Dividend Prospect</b>	All creditors were paid in full prior to the liquidation.

## Introduction

This progress report has been prepared to provide an update for the work undertaken in the period.

The following appendices accompany this report:

Appendix A	Receipts and Payments account
Appendix B	Statement of Remuneration and Expenses

## Assets

The declaration of solvency as at 30 June 2023 stated the Company had cash of £301,968 and funds due from an investment totalling £52,016. The cash received was less than expected at £290,239 because a loan creditor was paid before our appointment. The return on the investment was slightly greater than expected at £53,189.

We also received £431 in relation to a pre appointment period corporation tax refund.

## Creditors

### Prescribed Part

No funds are to be set aside under the provisions of Section 176A of the Insolvency Act 1986, as no charges have been registered after the relevant date.

### Preferential, Secured and Unsecured creditors

The Declaration of Solvency showed creditors with a balance of £12,729 including £11,729 owed in respect of a director's loan and an accrual of £1,000 in respect of a corporation tax estimate. As noted above the loan was paid in full prior to our appointment. The final CT position established that a refund was due and HMRC did not, therefore, submit a claim in the liquidation.

## Distributions

We have made three distributions to the sole shareholder as follows:

Date	£
4 October 2022	240,000.00
10 May 2023	87,796.21
26 July 2023	4,971.04
<b>Total</b>	<b>336,727.25</b>

## Compliance

We have, during the period since our appointment, complied with the requirement to notify interested parties of our appointment and filed the necessary documents with both the Registrar of Companies and the London Gazette. We have also notified HM Revenue and Customs and submitted tax returns as necessary. In addition, we have attended to case maintenance including set-up, banking, record collection and periodic file reviews.

There was a late filing penalty for the 5 April 2022 tax return, as it was submitted after the filing deadline.



## **Liquidators' Remuneration**

The written resolutions which were passed on 16 September 2022, approved the basis of the joint liquidators' remuneration, as a fixed amount of £6,000 + VAT in respect of statutory matters and by reference to the time properly given by the liquidators' and their staff in respect of any other matters arising. I can confirm that only fees of £6,000 + VAT have been drawn as agreed. The estate has incurred expenses which are illustrated in Appendix B.

The joint liquidators have reviewed the work undertaken and reported here and consider this level of costs to be appropriate bearing in mind the nature and complexity of the case.

For more information on the joint liquidators' charging policy please visit;

<https://www.jamescowperkreston.co.uk/tri-information-and-guides/>

Click on "Information to creditors with regards to office holders' remuneration and expenses" under the heading "Other information".

## **What remains to be done**

It remains for the final report to be sent to the registrar of companies. Subsequently the liquidation will be closed, and the company dissolved.

## **Statutory Rights**

Rule 18.9 of the Insolvency (England and Wales) Rules 2016 entitles 5% in value of the members or any member with the permission of the court to make a written request to the liquidators for further information about remuneration or expenses. In response to such a request the liquidators must respond within 14 days:-

- a) Providing all of the information requested;
- b) Providing some of the information requested; or
- c) Declining to provide the information requested.

The liquidators may provide only some of the information or decline the request if:

- a) The time or cost of preparing the information would be excessive;
- b) Disclosure of the information would be prejudicial to the conduct of the case;
- c) Disclosure might reasonably be expected to lead to violence against any person; or
- d) The liquidators are subject to an obligation of confidentiality in relation to the information.

If the liquidators do not provide all of the information or decline to provide any of the information they must inform the person or persons making the request of their reasons for so doing. A member, who need not be the same member(s) who requested the information may then apply to Court within 21 days of the following.

- a) The liquidators giving reasons for not providing all of the information requested; or
- b) The expiry of the 14 days in which the liquidators must respond.

The court may then make such order as it thinks just.

Rule 18.34 provides that a member with the concurrence of at least 10% of the total value of the members of the Company (or any member with the permission of the court) may apply to the court on the grounds that liquidators' remuneration or expenses are excessive or the basis fixed for the remuneration is inappropriate. Such application must be made no later than eight weeks after receipt by the applicant member(s) of this progress report.

Further details about creditors' rights can be found in statement of insolvency practice 9 which can be found at the following web address. The relevant version is the effective from 1 April 2021 version.

<https://www.icaew.com/-/media/corporate/files/technical/insolvency/regulations-and-standards/sips/england/sip-9-payments-to-insolvency-office-holders-and-their-associates-from-an-estate-e-and-w.ashx>

## **Privacy Policy**

The office holders and James Cowper Kreston respect your right to privacy. As a requirement of the insolvency procedure we may, in the course of our work, control or process personal data. Our privacy policy can be found at our website: <https://www.jamescowperkreston.co.uk/privacy-policy/> and this details how we collect, use, share, protect, and retain personal information, what happens if we transfer information overseas, and your rights in relation to GDPR and the Data Protection Act 2018. If you wish to receive a hard copy of this privacy policy please let us know.

## **Further assistance**

Should any member have any queries regarding this report, or require a hard copy, free of charge, please do not hesitate to contact my assistant, Imogen Bennett, or me.



**Thomas Russell**  
**Joint Liquidator**

Licensed to act as an insolvency practitioner in the UK by the ICAEW

**7 August 2023**

**Appendix A**

**Joint Liquidators' Receipts and Payments Account**  
**From 16 September 2022 to 3 August 2023**

<b>RECEIPTS</b>	<b>Declaration of Solvency £</b>	<b>Total £</b>
Cash at Bank	301,968.00	290,239.10
Investment: Ingenious Broadcasting 2 LLP	52,016.00	53,189.11
CT Refund	-	431.04
		<u>343,859.25</u>
<b>PAYMENTS</b>		
Specific Bond		90.00
Joint Liquidators' fees		6,000.00
Corporation Tax Late Filing Penalty		100.00
Irrecoverable VAT		1,817.00
Statutory Advertising		285.00
Accountancy Fees - James Cowper Kreston		2,800.00
Ordinary Shareholders		332,767.25
		<u>343,859.25</u>
Net Receipts/(Payments)		<u>-</u>
MADE UP AS FOLLOWS		<u>-</u>

**Appendix B**

**Joint Liquidators' Statement of Remuneration and Expenses  
From 16 September 2022 to 3 August 2023**

<b>Account</b>	<b>Incurred In Period £</b>	<b>Accrued In Period £</b>	<b>Total In Period £</b>
Specific Bond	90.00	-	90.00
Joint Liquidators' Fees	6,000.00	-	6,000.00
Corporation Tax Late Filing Penalty	100.00	-	100.00
Statutory Advertising	285.00	-	285.00
Accountancy Fees	2,800.00	-	2,800.00
	<u>9,275.00</u>	<u>-</u>	<u>9,275.00</u>