

Rule 4.49C

Liquidator's Progress Report

S.192

**Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

06027696

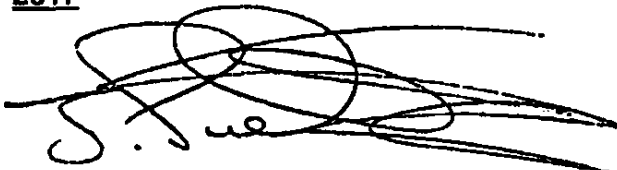
Name of Company

HANOVER PRODUCTION LIMITED

I, James Stephen Pretty
Beacon Licensed Insolvency Practitioners LLP
99 Leigh Road
Eastleigh
Hampshire
SO50 9DR

the Liquidator of the Company, attach a copy of my Progress Report under
Section 192 of the Insolvency Act 1986.

The Progress Report cover the period from 28 February 2016 to 27 February
2017



Signed:

Dated: 08.03.17

Presenter:

James Pretty
Beacon, 99 Leigh Road, Eastleigh, Hampshire SO50 9DR
Reference:

THURSDAY



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COMPANIES HOUSE

THE INSOLVENCY ACT 1986

**HANOVER PRODUCTION LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

**ANNUAL REPORT TO MEMBERS
FOR THE PERIOD 28 FEBRUARY 2016 TO 27 FEBRUARY 2017**

COMPANY DETAILS

Name: Hanover Production Limited
Company Number: 06027696
Date of Liquidation: 28 February 2013
Address of Registered Office: 99 Leigh Road, Eastleigh, Hampshire SO50 9DR

LIQUIDATOR'S DETAILS

Name: James Stephen Pretty
Address of Liquidator's Office: Beacon Licensed Insolvency Practitioners LLP,
99 Leigh Road, Eastleigh, Hampshire SO50 9DR
Date of Appointment: 28 February 2013

ANNUAL REPORT

I was appointed Liquidator of the company on 28 February 2013.

Attached to this report as Appendix 1 is the annual Receipts and Payments Account for the period 28 February 2016 to 27 February 2017. A comparison with the 'estimated to realise' figures as per the directors Declaration of Solvency is also shown and I would comment as follows;

ASSETS & DISTRIBUTION

Cash at Bank

The company held the following assets as per the declaration of solvency;

	£
Cash at Bank	276,412.00

Upon my appointment there was £276,284.08 held in the company bank account. I authorised the following distributions to members via the company bank account;

<u>Member</u>	<u>Shareholding %</u>	<u>Distribution £</u>
Mr SA Thomas	100%	273,933.00

Following this distribution, I arranged for the company bank account to be closed and for the balance held to be remitted to my office.

The balance of the funds, being £2,351.08 remitted to my office upon closure of the company bank account, and relate to my fees and disbursements in respect of placing the company into liquidation, together with an outstanding liability to H M Revenue & Customs.

CREDITOR LIABILITIES

HM Revenue & Customs (HMRC)

PAYE/NI

I duly contacted HMRC insolvency claims handling unit for confirmation that they had no claim against the company and no objection to the finalisation of the Liquidation which has been received.

Corporation Tax (CT)

I duly contacted HMRC CT Insolvency operations to inform them of the mvi status of the company and to ask for confirmation as to whether there were any outstanding matters.

HMRC advised that a pre-liquidation return was outstanding for the period 6 April 2012 to 27 February 2013, and that the Liquidation could not be concluded until they had received all outstanding returns and payments they considered to be due.

The outstanding pre-liquidation CT return was submitted online in June 2014. A small CT liability of £231.84 arose, which has been paid from the funds held.

HMRC also advised that a return was due for the post-liquidation period of 28 February 2013 to 27 February 2014; which has been duly completed and submitted.

As the outstanding returns have been submitted, I have written again to HMRC to request confirmation that they have no objection to the closure of the Liquidation.

COSTS

At the meeting of members on 28 February 2013, the following was agreed;

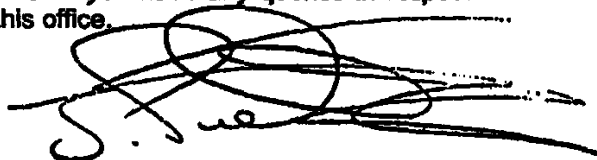
"That the remuneration to be paid to Atherton Bailey in assisting with the Liquidation of the Company, to include pre-appointment work, be on a fixed fee basis and will not exceed £2,000 including disbursements and VAT."

I would advise that I have drawn £1,412.87 plus VAT in respect of my costs as agreed.

I have also incurred £253.80 for Statutory Advertising.

Members are advised that guidelines regarding professional fees are published by the Association of Business Recovery Professionals ("R3") in a publication titled "Guide to Liquidators Fees", a copy of which can be obtained from www.r3.org.uk/what-we-do/publications/professional/fees or by request from my office.

Should you have any queries in respect of the above, please contact Jo Hayward of this office.



James Stephen Pretty
Liquidator

Dated: 8 March 2017

Enc. Appendix 1 – Receipts & Payment Account

Declaration of Solvency Figures £		28.02.2013 to 27.02.2014 £	28.02.2014 to 27.02.2015 £	28.02.2015 to 27.02.2016 £	28.02.2016 to 27.02.17 £	TOTAL £
RECEIPTS						
276,412.00	Cash at Bank	276,284.08	-	-	-	276,284.08
-	Bank Interest (net)	0.71	0.04	0.01	-	0.76
<u>276,412.00</u>		<u>276,284.79</u>	<u>0.04</u>	<u>0.01</u>	<u>-</u>	<u>276,284.84</u>
Total Receipts						<u>276,284.84</u>
PAYMENTS						
<u>Costs of Liquidation:</u>						
(2,400.00)	Est. Costs of Liquidation					
-	Liquidator's Fee	(1,412.87)	-	-	-	(1,412.87)
-	Liquidator's Bond Fee	-	-	(120.00)	-	(120.00)
-	Statutory Advertising	(253.80)	-	-	-	(253.80)
-	VAT	(333.33)	-	-	-	(333.33)
<u>(2,400.00)</u>		<u>(2,000.00)</u>	<u>-</u>	<u>(120.00)</u>	<u>-</u>	<u>(2,120.00)</u>
<u>Creditor Liabilities</u>						
(79.00)	Accrued Expenses	-	-	-	-	-
-	HMRC - CT	-	-	(231.84)	-	(231.84)
<u>(79.00)</u>		<u>-</u>	<u>-</u>	<u>(231.84)</u>	<u>-</u>	<u>(231.84)</u>
<u>Distributions to Shareholders:</u>						
	February 2013	(273,933.00)	-	-	-	(273,933.00)
<u>273,933.00</u>		<u>(273,933.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(273,933.00)</u>
Total Payments						<u>(276,284.84)</u>
BALANCE AT BANK						<u>0.00</u>