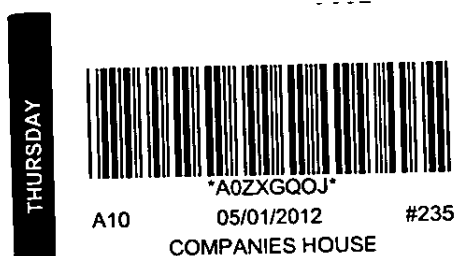


Hanover Production Limited

UNAUDITED REPORT AND FINANCIAL STATEMENTS

For the year ended

5 April 2011



Company Registration No. 6027696

Hanover Production Limited

DIRECTOR'S REPORT

The director submits his report and the unaudited financial statements of Hanover Production Limited for the year ended 5 April 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the production of television programmes as a member of Ingenious Broadcasting 2 LLP ("the partnership")

REVIEW OF THE BUSINESS

The company made a loss of £6,168 (2010 profit of £2,610) The net assets of the company at 5 April 2011 were £279,490 (2010 £285,658)

DIRECTOR

The following director has held office since 6 April 2010

S A Thomas

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

By order of the Board



S A Thomas
Secretary

13/12/2011

Hanover Production Limited
UNAUDITED PROFIT AND LOSS ACCOUNT
For the year ended 5 April 2011

	<i>Notes</i>	2011 £	2010 £
(Loss)/profit on investments	3	(1,265)	4,610
Administrative expenses		(4,903)	(2,000)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,168)	2,610
Taxation	2	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	6	(6,168)	2,610

Hanover Production Limited

UNAUDITED BALANCE SHEET

As at 5 April 2011

Company Registration No. 6027696

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	3	286,393	287,658
		<u>286,393</u>	<u>287,658</u>
CURRENT ASSETS			
Cash at bank and in hand		10	-
CREDITORS Amounts falling due within one year	4	(6,913)	(2,000)
NET CURRENT LIABILITIES		<u>(6,903)</u>	<u>(2,000)</u>
NET ASSETS		<u>279,490</u>	<u>285,658</u>
CAPITAL AND RESERVES			
Called up share capital	5	300,100	300,100
Profit and loss account	6	(20,610)	(14,442)
SHAREHOLDERS' FUNDS		<u>279,490</u>	<u>285,658</u>

For the year ending 5 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 2 to 5 were approved by the board of directors and authorised for issue on 23/12/11 and are signed on its behalf by.



S A Thomas
Director

Hanover Production Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the "FRSSE 2008"

INVESTMENTS

The fixed asset investment reflects the company's share of the net assets of Ingenious Broadcasting 2 LLP, the "Partnership", at the year end, and is stated at the lower of cost and net realisable value. The company's share of the Partnership's net profit or loss for the year is included in the Profit and Loss Account.

Hanover Production Limited

NOTES TO THE FINANCIAL STATEMENTS

1 DIRECTOR AND EMPLOYEES

The company did not have any employees during either year. The director did not receive any remuneration for his services during the year (2010 £nil)

2 TAXATION

No liability to UK corporation tax arises on the results for the year (2010 £nil)

3	FIXED ASSET INVESTMENTS	2011 £	2010 £
	Cost and net book value		
	6 April	287,658	283,048
	Share of Partnership's (loss)/profit	(1,265)	4,610
	5 April	<u>286,393</u>	<u>287,658</u>

The investment represents the company's interest in Ingenious Broadcasting 2 LLP, the "Partnership". The Partnership was formed under the Limited Liability Partnership Act 2000 to develop, produce and exploit a high quality portfolio of television programmes. Its place of business and head office is 15 Golden Square, London, W1F 9JG, United Kingdom. The Partnership made a net loss of £716,000 (2010 loss of £184,000) during the year to 5 April 2011.

The director does not consider there to have been any indications as to an impairment in the carrying value of the investment; it is therefore carried at cost plus any share of profits or losses.

4	CREDITORS Amounts falling due within one year	2011 £	2010 £
	Accruals and deferred income	2,600	2,000
	Director's loan account	4,313	-
		<u>6,913</u>	<u>2,000</u>

At the year end, the company owed the director £4,313 (2010 £nil), none of which had been repaid during the year. This loan is not interest bearing and has no conditions attached to it.

5	SHARE CAPITAL	2011 £	2010 £
	Allotted, issued and fully paid		
	300,100 ordinary shares of £1 each	<u>300,100</u>	<u>300,100</u>

6	PROFIT AND LOSS ACCOUNT	2011 £	2010 £
	6 April	(14,442)	(17,052)
	(Loss)/profit for the financial year	(6,168)	2,610
	5 April	<u>(20,610)</u>	<u>(14,442)</u>