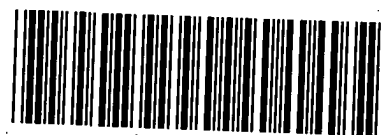


RESPONSE SURVEYS LIMITED
DIRECTORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2014

TUESDAY



A488VNQJ
A06 26/05/2015 #262
COMPANIES HOUSE

RESPONSE SURVEYS LIMITED

COMPANY INFORMATION

DIRECTORS:

D. E. Carter

G. J. Carter

SECRETARY:

D. E. Carter

COMPANY NUMBER:

06027695 (England and Wales)

REGISTERED OFFICE:

1-7 Park Road
Caterham
Surrey
CR3 5TB

ACCOUNTANTS:

Peters & Co.
1-7 Park Road
Caterham
Surrey
CR3 5TB

RESPONSE SURVEYS LIMITED

CONTENTS

	<u>Page</u>
Directors' Report	1
Directors' Statement	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9
 The following page does not form part of the Statutory Financial Statements:	
Detailed Profit and Loss Account	10

RESPONSE SURVEYS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Directors

The directors during the year were as follows:

D. E. Carter

G. J. Carter

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. This report was approved by the Board on 30 April 2015 and signed on its behalf:



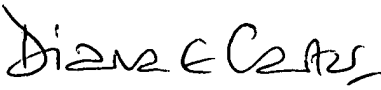
D. E. Carter
Director


RESPONSE SURVEYS LIMITED

DIRECTORS' STATEMENT

We confirm that as directors, we have met our duty in accordance with the Companies Act to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Director: 
Name: Diane Elizabeth Carter

Director: 
Name: Gary John Carter

RESPONSE SURVEYS LIMITED

30 April 2015

REPORT TO THE DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
RESPONSE SURVEYS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of Response Surveys Limited for the year ended 31 December 2014, as set out on pages 4 to 9, from the Company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other requirements, which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Response Surveys Limited, as a body. Our work has been undertaken solely to prepare for your approval, the accounts of Response Surveys Limited and to state those matters that we have agreed to state to the Board of Directors of Response Surveys Limited, as a body, in this report, in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Response Surveys Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Response Surveys Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Response Surveys Limited. You consider that Response Surveys Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of Response Surveys Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature: 

Peters & Co.
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

30 April 2015

RESPONSE SURVEYS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	<u>NOTES</u>	<u>2014</u> £	<u>2013</u> £
TURNOVER	1,2	171,178	171,747
Cost of Sales		(31,682)	(22,751)
GROSS PROFIT		139,496	148,996
Administrative Expenses		(75,276)	(96,514)
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	3	64,220	52,482
Interest Payable		(1,490)	(582)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		62,730	51,900
Taxation on Profit on Ordinary Activities	4	(10,377)	(10,390)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	10	£ 52,353	£ 41,510

The Notes on pages 6 to 9 form part of these Financial Statements.

RESPONSE SURVEYS LIMITED

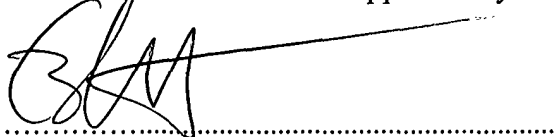
BALANCE SHEET AS AT 31 DECEMBER 2014

	<u>NOTES</u>	<u>2014</u>	<u>2013</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	5	700	903
<u>CURRENT ASSETS</u>			
Debtors	6	38,985	39,024
Cash at Bank and In Hand		29	29
		<u>39,014</u>	<u>39,053</u>
<u>CREDITORS:</u> Amounts falling due within one year:	7	<u>(39,478)</u>	<u>(39,732)</u>
Net Current Liabilities		<u>(464)</u>	<u>(679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		236	224
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred Taxation	8	<u>(140)</u>	<u>(181)</u>
NET ASSETS		<u>£ 96</u>	<u>£ 43</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	9,10	2	2
Profit and Loss Account	10	94	41
SHAREHOLDERS' FUNDS		<u>£ 96</u>	<u>£ 43</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 30 April 2015 and signed on its behalf:



G. J. Carter
Director

Company Number: 06027695

The Notes on pages 6 to 9 form part of these Financial Statements.

RESPONSE SURVEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the company during the year, net of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	25% per annum reducing balance basis
Fixtures and Fittings	-	20% per annum reducing balance basis

Leasing contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Pensions

The company makes pension contributions to the personal pension scheme of a director. This scheme is externally funded to the company and accordingly, is not part of a corporate scheme requiring actuarial valuation.

2. TURNOVER

In the year to 31 December 2014, 79% (2013: 77%) of the company's turnover was derived from markets outside the United Kingdom.

RESPONSE SURVEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

3. PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST

	<u>2014</u>	<u>2013</u>
	£	£
The profit on ordinary activities before interest is stated after charging:		
Depreciation of tangible fixed assets:		
- owned by the company	203	262
Directors' Remuneration	39,233	31,657
Pension Costs	<u>4,923</u>	<u>4,923</u>

4. TAXATION

	<u>2014</u>	<u>2013</u>
	£	£
UK Corporation Tax	10,418	10,442
Transfer from deferred taxation	<u>(41)</u>	<u>(52)</u>
	<u>£ 10,377</u>	<u>£ 10,390</u>

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Fixtures & Fittings</u>	<u>TOTAL</u>
<u>COST</u>	£	£	£
At 1 January 2014 and at 31 December 2014	<u>1,297</u>	<u>800</u>	<u>2,097</u>
<u>DEPRECIATION</u>			
At 1 January 2014	855	339	1,194
Charge for the year	<u>112</u>	<u>91</u>	<u>203</u>
At 31 December 2014	<u>967</u>	<u>430</u>	<u>1,397</u>
<u>NET BOOK VALUE:</u>			
At 31 December 2014	<u>£ 330</u>	<u>£ 370</u>	<u>£ 700</u>
At 31 December 2013	<u>£ 442</u>	<u>£ 461</u>	<u>£ 903</u>

6. DEBTORS

	<u>2014</u>	<u>2013</u>
	£	£
Due within one year:		
Trade Debtors	23,159	6,920
Other Debtors	<u>15,826</u>	<u>32,104</u>
	<u>£ 38,985</u>	<u>£ 39,024</u>

RESPONSE SURVEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

7. CREDITORS

	<u>2014</u>	<u>2013</u>
Amounts falling due within one year:	£	£
Bank Overdraft	8,024	7,177
Corporation Tax	12,586	18,063
Trade Creditors	3,392	1,706
Other Creditors	15,476	12,786
	<u>£ 39,478</u>	<u>£ 39,732</u>

Included within Other Creditors is an amount of £ 6,891 (2013: £ 4,425) relating to Social Security and other taxes.

No Creditors are secured.

8. DEFERRED TAXATION

	<u>2014</u>	<u>2013</u>
	£	£
Balance at 1 January	181	233
Credit for the year	(41)	(52)
Balance at 31 December	<u>£ 140</u>	<u>£ 181</u>

The provision for deferred taxation is made up of accelerated capital allowances.

9. SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID:		
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

10. RECONCILIATION OF RESERVES

	<u>Called-Up Share Capital</u>	<u>Profit and Loss Account</u>
	£	£
Balance at 1 January 2014	2	41
Profit for the year	-	52,353
Dividends Paid	-	(52,300)
Balance at 31 December 2014	<u>£ 2</u>	<u>£ 94</u>

RESPONSE SURVEYS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

11. LOANS TO DIRECTORS

Included within Other Debtors are loans to the directors of £ 13,076 which are unsecured, interest-free and repayable on demand. The maximum amount outstanding during the year was £ 65,376.

12. RELATED PARTIES

Dividends totalling £ 52,300 were paid to the Directors during the financial year.

13. CONTROLLING PARTY

The controlling party is Mr and Mrs G. J. Carter by virtue of their ownership of 100% of the issued Ordinary Share Capital in the company.