

Registration number 06027284

Inspiria Consulting Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 31 December 2007



Stewarts Accountants Limited
271 High Street
Berkhamsted
Herts
HP4 1AA

Inspiria Consulting Limited

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The following pages do not form part of the statutory financial statements

Detailed profit and loss account	10 to 11
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Inspiria Consulting Limited
Company Information

Director	Ms Claire Jones
Registered office	Stewarts Accountants 371 High Street Berkhamsted HP4 1AA
Accountants	Stewarts Accountants Limited 271 High Street Berkhamsted Herts HP4 1AA

Inspiria Consulting Limited
Director's Report for the Year Ended 31 December 2007

The director presents her report and the financial statements for the year ended 31 December 2007

Principal activity

The principal activity of the company is executive coaching

Director

The director who held office during the year was as follows

- Ms Claire Jones

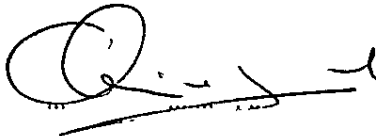
Election to dispense laying accounts

In accordance with s 252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 6 August 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'C. Jones', written over a horizontal line.

Ms Claire Jones
Director

Accountants' Report to the Director on the Unaudited Financial Statements of Inspiria Consulting Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Stewart's Accountants Limited

271 High Street
Berkhamsted
Herts
HP4 1AA

6 August 2008

Inspiria Consulting Limited
Profit and Loss Account for the Year Ended 31 December 2007

	Note	2007 £
Turnover		193,335
Cost of sales		(34,490)
Gross profit		<u>158,845</u>
Administrative expenses		(39,993)
Other operating income		75
Operating profit	2	<u>118,927</u>
Profit on ordinary activities before taxation		<u>118,927</u>
Tax on profit on ordinary activities	4	(23,500)
Profit for the financial year	10	<u>95,427</u>
Other profit and loss reserve movements	10	(25,000)
Profit and loss reserve carried forward		<u><u>70,427</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements

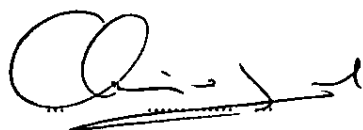
Inspiria Consulting Limited
Balance Sheet as at 31 December 2007

		2007	
	Note	£	£
Fixed assets			
Tangible assets	6		507
Current assets			
Debtors	7	24,935	
Cash at bank and in hand		82,362	
		<u>107,297</u>	
Creditors: Amounts falling due within one year	8	<u>(37,376)</u>	
Net current assets			<u>69,921</u>
Net assets			<u><u>70,428</u></u>
Capital and reserves			
Called up share capital	9		1
Profit and loss reserve	10		<u>70,427</u>
Shareholders' funds			<u><u>70,428</u></u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the Director on 6 August 2008



Ms Claire Jones
Director

The notes on pages 6 to 9 form an integral part of these financial statements

Inspiria Consulting Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
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Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Operating profit

Operating profit is stated after charging

	2007 £
Depreciation of tangible fixed assets	<u>169</u>

3 Director's emoluments

The director's emoluments for the year are as follows

	2007 £
Director's emoluments	<u>35,150</u>

Inspiria Consulting Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

continued

4 Taxation

Analysis of current period tax charge

	2007 £
Current tax	
Corporation tax charge	<u>23,500</u>

5 Dividends

	2007 £
Paid	<u>25,000</u>

6 Tangible fixed assets

	Plant & machinery £
Cost	
As at 1 January 2007 and 31 December 2007	<u>676</u>
Depreciation	
Charge for the year	<u>169</u>
Net book value	
As at 31 December 2007	<u>507</u>

7 Debtors

	2007 £
Trade debtors	24,832
Other debtors	103
	<u>24,935</u>

Inspiria Consulting Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

continued

8 Creditors: Amounts falling due within one year

	2007 £
Social security and other taxes	8,816
Other creditors	28,560
	<u>37,376</u>

9 Share capital

	2007 £
Authorised	
Equity	
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid	
Equity	
1 Ordinary share of £1 each	<u>1</u>

10 Reserves

	Profit and loss reserve £
Balance at 1 January 2007	-
Transfer from profit and loss account for the year	95,427
Dividends	<u>(25,000)</u>
Balance at 31 December 2007	<u>70,427</u>

Inspiria Consulting Limited

Notes to the Financial Statements for the Year Ended 31 December 2007

continued

11 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital

Director's loan account

The following balance owed to the director was outstanding at the year end

	Maximum Balance £	2007 £
Claire Jones	<u>4,901</u>	<u>4,901</u>

No interest is charged in respect of this balance

12 Pension schemes

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £30,000.

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.