

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Emmanuel Holdings Limited

Contents of the Financial Statements
for the Year Ended 31 October 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Emmanuel Holdings Limited

Company Information
for the Year Ended 31 October 2023

DIRECTORS:

P H Teoh
S C Wiles-Teoh

REGISTERED OFFICE:

The Old Railway Yard
Hullavington
Chippenham
Wiltshire
SN14 6ET

REGISTERED NUMBER:

06027170 (England and Wales)

ACCOUNTANTS:

Verinder Powell Associates Ltd
Suite 5 Corum 2
Corum Office Park
Crown Way
Warmley
Bristol
BS30 8FJ

Balance Sheet
31 October 2023

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Investments	4		2		2
CURRENT ASSETS					
Debtors	5	798,280		1,299,838	
Cash at bank		<u>1,203,895</u>		<u>646,825</u>	
		2,002,175		1,946,663	
CREDITORS					
Amounts falling due within one year	6	<u>650,184</u>		<u>639,085</u>	
NET CURRENT ASSETS			<u>1,351,991</u>		<u>1,307,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,351,993</u>		<u>1,307,580</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>1,351,973</u>		<u>1,307,560</u>
			<u>1,351,993</u>		<u>1,307,580</u>

The notes form part of these financial statements

Balance Sheet - continued

31 October 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2024 and were signed on its behalf by:

P H Teoh - Director

Notes to the Financial Statements
for the Year Ended 31 October 2023

1. **STATUTORY INFORMATION**

Emmanuel Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from the Financial Reporting Standard 102 1A.

Group accounts not prepared

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
COST	
At 1 November 2022 and 31 October 2023	2
NET BOOK VALUE	
At 31 October 2023	2
At 31 October 2022	2

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23 £	31.10.22 £
Other debtors	798,280	1,299,838

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23	31.10.22
	£	£
Amounts owed to group undertakings	621,226	620,793
Taxation and social security	28,133	17,842
Other creditors	825	450
	<u>650,184</u>	<u>639,085</u>

7. **RELATED PARTY DISCLOSURES**

Loan from subsidiary

	Subsidiary	Total
	£	£
2023		
At start of period	620,793	620,793
Advanced	50,433	50,433
Repaid	(50,000)	(50,000)
At end of period	<u>621,226</u>	<u>621,226</u>
	Subsidiary	Total
	£	£
2022		
At start of period	-	-
Advanced	620,793	620,793
Repaid	-	-
At end of period	<u>620,793</u>	<u>620,793</u>

The loan from the subsidiary is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.