

REGISTERED NUMBER: 06026986 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2015

FOR

RED SAILS LIMITED

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30/12/2015

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COMPANIES HOUSE

RED SAILS LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2015

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RED SAILS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2015

DIRECTORS: M W R Gibson
Mrs J M Gibson

SECRETARY: M W R Gibson

REGISTERED OFFICE: 8 Hartwell Gardens
Harpenden
Hertfordshire
AL5 2RW

REGISTERED NUMBER: 06026986 (England and Wales)

ACCOUNTANTS: Miller & Co.
Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

RED SAILS LIMITED (REGISTERED NUMBER: 06026986)

ABBREVIATED BALANCE SHEET
5TH APRIL 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	240	320
CURRENT ASSETS			
Debtors		15,840	-
Cash at bank		53,890	69,484
		<u>69,730</u>	<u>69,484</u>
CREDITORS			
Amounts falling due within one year		(18,806)	(15,217)
NET CURRENT ASSETS		<u>50,924</u>	<u>54,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,164	54,587
PROVISIONS FOR LIABILITIES		<u>(48)</u>	<u>(64)</u>
NET ASSETS		<u>51,116</u>	<u>54,523</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		51,114	54,521
SHAREHOLDERS' FUNDS		<u>51,116</u>	<u>54,523</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
5TH APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Mark Gibson', written over a horizontal line.

M W R Gibson - Director

The notes form part of these abbreviated accounts

RED SAILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2014 and 5th April 2015	<u>571</u>
DEPRECIATION	
At 6th April 2014	251
Charge for year	<u>80</u>
At 5th April 2015	<u>331</u>
NET BOOK VALUE	
At 5th April 2015	<u><u>240</u></u>
At 5th April 2014	<u><u>320</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>