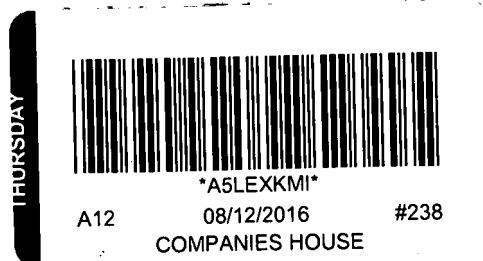


REGISTERED NUMBER: 06026986 (England and Wales)

RED SAILS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016



RED SAILS LIMITED

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for the Year Ended 5 April 2016**

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RED SAILS LIMITED

COMPANY INFORMATION
for the Year Ended 5 April 2016

DIRECTORS:

M W R Gibson
Mrs J M Gibson

SECRETARY:

M W R Gibson

REGISTERED OFFICE:

8 Hartwell Gardens
Harpenden
Hertfordshire
AL5 2RW

REGISTERED NUMBER:

06026986 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

ABBREVIATED BALANCE SHEET

5 April 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,005	240
CURRENT ASSETS			
Debtors		600	15,840
Cash at bank		70,724	53,890
		<u>71,324</u>	<u>69,730</u>
CREDITORS			
Amounts falling due within one year		<u>13,709</u>	<u>18,806</u>
NET CURRENT ASSETS		<u>57,615</u>	<u>50,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,620</u>	<u>51,164</u>
PROVISIONS FOR LIABILITIES		<u>211</u>	<u>48</u>
NET ASSETS		<u><u>58,409</u></u>	<u><u>51,116</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>58,407</u>	<u>51,114</u>
SHAREHOLDERS' FUNDS		<u><u>58,409</u></u>	<u><u>51,116</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

M W R Gibson - Director

The notes form part of these abbreviated accounts

RED SAILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 5 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2015	571
Additions	1,100
	<hr/>
At 5 April 2016	1,671
	<hr/>
DEPRECIATION	
At 6 April 2015	331
Charge for year	335
	<hr/>
At 5 April 2016	666
	<hr/>
NET BOOK VALUE	
At 5 April 2016	1,005
	<hr/>
At 5 April 2015	240
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>