

REGISTERED NUMBER: 06026986 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2012
FOR
RED SAILS LIMITED

TUESDAY



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19/06/2012

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COMPANIES HOUSE

RED SAILS LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2012

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RED SAILS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2012

| | |
|---------------------------|--|
| DIRECTORS: | M W R Gibson Mrs J M Gibson |
| SECRETARY: | M W R Gibson |
| REGISTERED OFFICE: | 8 Hartwell Gardens Harpenden Hertfordshire AL5 2RW |
| REGISTERED NUMBER | 06026986 (England and Wales) |
| ACCOUNTANTS: | Miller & Co Chartered Accountants 2 Victoria Road Harpenden Hertfordshire AL5 4EA |

RED SAILS LIMITED
ABBREVIATED BALANCE SHEET
5TH APRIL 2012

| | 2012 £ | 2011 £ |
|--|---------------|---------------|
| CURRENT ASSETS | | |
| Debtors | 25,743 | 13,680 |
| Cash at bank | 32,024 | 11,124 |
| | <u>57,767</u> | <u>24,804</u> |
| CREDITORS | | |
| Amounts falling due within one year | (18,062) | (4,850) |
| NET CURRENT ASSETS | <u>39,705</u> | <u>19,954</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>39,705</u> | <u>19,954</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 2 | 2 |
| Profit and loss account | 39,703 | 19,952 |
| SHAREHOLDERS' FUNDS | <u>39,705</u> | <u>19,954</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th May 2012 and were signed on its behalf by



M W R Gibson - Director

The notes form part of these abbreviated accounts

RED SAILS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value £1 | 2012 £ <u>2</u> | 2011 £ <u>2</u> |
|--------|----------|------------------------|-----------------------|-----------------------|
| 2 | Ordinary | | | |