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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2009
FOR
RED SAILS LIMITED

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RED SAILS LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2009

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RED SAILS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2009

DIRECTORS:

M W R Gibson
Mrs J M Gibson

SECRETARY:

M W R Gibson

REGISTERED OFFICE:

64 Luton Road
Harpenden
Hertfordshire
AL5 2UR

REGISTERED NUMBER:

06026986 (England and Wales)

RED SAILS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 5TH APRIL 2009

The directors present their report with the financial statements of the company for the year ended 5th April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computing and design services.

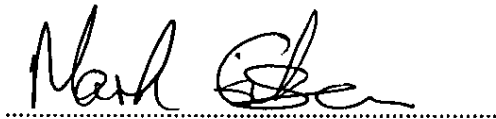
DIRECTORS

The directors shown below have held office during the whole of the period from 6th April 2008 to the date of this report.

M W R Gibson
Mrs J M Gibson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



Director

Date: 11/5/9

RED SAILS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2009

		Year Ended 5.4.09 £	Period 13.12.06 to 5.4.08 £
	Notes		
TURNOVER		122,190	128,404
Administrative expenses		(123,557)	(113,707)
OPERATING (LOSS)/PROFIT	2	(1,367)	14,697
Interest receivable and similar income		375	1,042
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(992)	15,739
Tax on (loss)/profit on ordinary activities	3	197	(3,112)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(795)	12,627

The notes form part of these financial statements

RED SAILS LIMITED

BALANCE SHEET
5TH APRIL 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	15,147	12,220
Cash at bank		9,480	38,698
		<u>24,627</u>	<u>50,918</u>
CREDITORS			
Amounts falling due within one year	5	(12,793)	(38,289)
NET CURRENT ASSETS		<u>11,834</u>	<u>12,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,834</u>	<u>12,629</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account	7	11,832	12,627
SHAREHOLDERS' FUNDS		<u>11,834</u>	<u>12,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:


.....
Director

The notes form part of these financial statements

RED SAILS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging:

	Year Ended 5.4.09 £	Period 13.12.06 to 5.4.08 £
Directors' remuneration and other benefits etc	<u>108,900</u>	<u>99,678</u>

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	Year Ended 5.4.09 £	Period 13.12.06 to 5.4.08 £
Current tax:		
UK corporation tax	<u>(197)</u>	<u>3,112</u>
Tax on (loss)/profit on ordinary activities	<u>(197)</u>	<u>3,112</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	14,950	12,220
Other debtors	<u>197</u>	<u>-</u>
	<u>15,147</u>	<u>12,220</u>

RED SAILS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2009

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Taxation and social security	7,124	20,781
Other creditors	5,669	17,508
	<u>12,793</u>	<u>38,289</u>

Other Creditors include £3729 (2008 -£15569) due to the director MWR Gibson.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RESERVES

	Profit and loss account £
At 6th April 2008	12,627
Deficit for the year	<u>(795)</u>
At 5th April 2009	<u>11,832</u>