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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 13TH DECEMBER 2006 TO 5TH APRIL 2008
FOR
RED SAILS LIMITED

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RED SAILS LIMITED

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FOR THE PERIOD 13TH DECEMBER 2006 TO 5TH APRIL 2008

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RED SAILS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 13TH DECEMBER 2006 TO 5TH APRIL 2008

DIRECTORS:

M W R Gibson
Mrs J M Gibson

SECRETARY:

M W R Gibson

REGISTERED OFFICE:

64 Luton Road
Harpenden
Hertfordshire
AL5 2UR

REGISTERED NUMBER:

06026986 (England and Wales)

RED SAILS LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 13TH DECEMBER 2006 TO 5TH APRIL 2008

The directors present their report with the financial statements of the company for the period 13th December 2006 to 5th April 2008

INCORPORATION

The company was incorporated on 13th December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of computing and design services

DIRECTORS

The directors who have held office during the period from 13th December 2006 to the date of this report are as follows

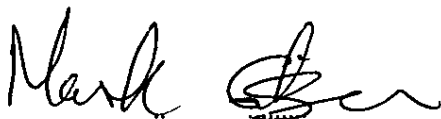
M W R Gibson - appointed 13th December 2006

Mrs J M Gibson - appointed 13th December 2006

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Director

Date

16/4/8

RED SAILS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 13TH DECEMBER 2006 TO 5TH APRIL 2008

	Notes	£
TURNOVER		128,404
Administrative expenses		<u>(113,707)</u>
OPERATING PROFIT	2	14,697
Interest receivable and similar income		<u>1,042</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		15,739
Tax on profit on ordinary activities	3	<u>(3,112)</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>12,627</u>

The notes form part of these financial statements

RED SAILS LIMITED

BALANCE SHEET
5TH APRIL 2008

	Notes	£
CURRENT ASSETS		
Debtors	4	12,220
Cash at bank		38,698
		<u>50,918</u>
CREDITORS		
Amounts falling due within one year	5	(38,289)
		<u>12,629</u>
NET CURRENT ASSETS		
		<u>12,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
		<u>12,629</u>
CAPITAL AND RESERVES		
Called up share capital	6	2
Profit and loss account	7	12,627
		<u>12,629</u>
SHAREHOLDERS' FUNDS		
		<u>12,629</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 5th April 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 5th April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on
its behalf by

16/4/8

and were signed on



Director

The notes form part of these financial statements

RED SAILS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 13TH DECEMBER 2006 TO 5TH APRIL 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

£

Directors' emoluments and other benefits etc

99,678

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

£

Current tax

3,112

UK corporation tax

3,112

Tax on profit on ordinary activities

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

12,220

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Taxation and social security

20,781

Other creditors

17,508

38,289

Other Creditors include £15569 due to the director MWR Gibson

RED SAILS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13TH DECEMBER 2006 TO 5TH APRIL 2008

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid Number	Class	Nominal value	£
2	Ordinary	£1	<u><u>2</u></u>

7 RESERVES

	Profit and loss account £
Profit for the period	<u><u>12,627</u></u>
At 5th April 2008	<u><u>12,627</u></u>