

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2018

FOR

COWLEY ROAD MOTORS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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COWLEY ROAD MOTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	A Ledgerwood
SECRETARY:	Mrs P Ledgerwood
REGISTERED OFFICE:	12 Haviland Road Ferndown Industrial Estate Wimborne Dorset BH21 7RG
REGISTERED NUMBER:	06026026
ACCOUNTANTS:	Elson Geaves Accountants Chartered Certified Accountants 12 Haviland Road Ferndown Industrial Estate Wimborne Dorset BH21 7RG

COWLEY ROAD MOTORS LIMITED (REGISTERED NUMBER: 06026026)

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		255,569		1,492
CURRENT ASSETS					
Debtors	5	-		45,253	
Prepayments and accrued income		-		3,978	
Cash at bank		42,435		87,700	
		<u>42,435</u>		<u>136,931</u>	
CREDITORS					
Amounts falling due within one year	6	<u>101,710</u>		<u>129,267</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(59,275)</u>		<u>7,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,294		9,156
CREDITORS					
Amounts falling due after more than one year	7		<u>182,622</u>		<u>3,510</u>
NET ASSETS			<u><u>13,672</u></u>		<u><u>5,646</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>13,671</u>		<u>5,645</u>
SHAREHOLDERS' FUNDS			<u><u>13,672</u></u>		<u><u>5,646</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

A Ledgerwood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Cowley Road Motors Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	-	14,483	14,483
Additions	254,450	-	254,450
At 31 December 2018	254,450	14,483	268,933
DEPRECIATION			
At 1 January 2018	-	12,991	12,991
Charge for year	-	373	373
At 31 December 2018	-	13,364	13,364
NET BOOK VALUE			
At 31 December 2018	254,450	1,119	255,569
At 31 December 2017	-	1,492	1,492

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	-	34,611
Amounts falling due after more than one year:		
Other debtors	-	10,642
Aggregate amounts	-	45,253

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	39,167	48,992
Taxation and social security	5,628	5,080
Other creditors	56,915	75,195
	101,710	129,267

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	179,112	-
Other creditors	3,510	3,510
	182,622	3,510

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2018	2017
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Mortgage	<u>179,112</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.