

**RAGGER INVESTMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Ragger Investments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Ragger Investments Limited**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 06025313

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>FIXED ASSETS</b>					
Investments	<b>3</b>		291,660		291,660
			291,660		291,660
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	3,705,323		3,705,323	
		3,705,323		3,705,323	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(72,130 )		(58,245 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			3,633,193		3,647,078
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,924,853		3,938,738
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(6,472,296 )		(6,397,926 )
<b>NET LIABILITIES</b>			(2,547,443 )		(2,459,188 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		1,030		1,030
Profit and Loss Account			(2,548,473 )		(2,460,218 )
<b>SHAREHOLDERS' FUNDS</b>			(2,547,443)		(2,459,188)

**Ragger Investments Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Antri Kyriakou

Director

**21 November 2022**

The notes on pages 3 to 4 form part of these financial statements.

**Ragger Investments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.4. Investments**

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

**1.5. Debtors**

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**1.6. Creditors**

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

**Ragger Investments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**3. Investments**

	<b>Unlisted €</b>
<b>Cost</b>	
As at 1 January 2021	291,660
As at 31 December 2021	291,660
<b>Provision</b>	
As at 1 January 2021	-
As at 31 December 2021	-
<b>Net Book Value</b>	
As at 31 December 2021	291,660
As at 1 January 2021	291,660

**4. Debtors**

	<b>2021 €</b>	<b>2020 €</b>
<b>Due within one year</b>		
<b>Due after more than one year</b>		
Amounts owed by subsidiaries	3,705,323	3,705,323
	3,705,323	3,705,323

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021 €</b>	<b>2020 €</b>
Other creditors	72,130	58,245
	72,130	58,245

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021 €</b>	<b>2020 €</b>
Amounts owed to related parties	6,472,296	6,397,926
	6,472,296	6,397,926

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	1,030	1,030

**8. General Information**

Ragger Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06025313 . The registered office is 85 Great Portland Street, London, W1W 7LT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.