

COMPANY REGISTRATION NUMBER 6025243

GRAYFIELD PRODUCTION LIMITED
FINANCIAL STATEMENTS
5 APRIL 2015

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GRAYFIELD PRODUCTION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2015

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GRAYFIELD PRODUCTION LIMITED

DIRECTOR'S REPORT

YEAR ENDED 5 APRIL 2015

The director presents his report and the unaudited financial statements of the company for the year ended 5 April 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year is the production of television programmes as a member of Ingenius Broadcasting 2 LLP ("the Partnership").

DIRECTOR

The director who served the company during the year was as follows:

Mr HHL Ross

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Global House
High Street
Crawley
West Sussex
RH10 1DL

Signed by



HHL Ross

Director

Approved by the director on 16 December 2015

GRAYFIELD PRODUCTION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 5 APRIL 2015

	Note	2015 £	2014 £
TURNOVER		—	—
Administrative expenses		370	364
OPERATING LOSS	2	(370)	(364)
Income from participating interests	3	11,914	8,443
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		11,544	8,079
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		11,544	8,079
Balance brought forward		(69,969)	(78,048)
Balance carried forward		<u>(58,425)</u>	<u>(69,969)</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 4 to 6 form part of these financial statements.

GRAYFIELD PRODUCTION LIMITED

BALANCE SHEET

5 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	4	<u>1,949,943</u>	<u>1,938,029</u>
CURRENT ASSETS			
Cash at bank		258	315
CREDITORS: Amounts falling due within one year	5	<u>8,626</u>	<u>8,313</u>
NET CURRENT LIABILITIES		<u>(8,368)</u>	<u>(7,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,941,575</u>	<u>1,930,031</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2,000,000	2,000,000
Profit and loss account		<u>(58,425)</u>	<u>(69,969)</u>
SHAREHOLDER'S FUNDS	9	<u>1,941,575</u>	<u>1,930,031</u>

For the year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 16 December 2015.

Mr HHL Ross
Director



Company Registration Number: 6025243

The notes on pages 4 to 6 form part of these financial statements.

GRAYFIELD PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

All investments are initially recorded at cost, being the fair value of the consideration given and including acquisition costs associated with the investment. All purchases and sales of investments are recognised using trade date accounting.

After initial recognition, investments, which are classified as held for trading and available-for-sale, are measured at fair value. Gains or losses on investments held for trading are recognised in the profit and loss account. Gains or losses on available-for-sale investments are recognised as a separate component of equity until the investment is disposed of or until its value is impaired, at which time the cumulative gain or loss previously reported in equity is included in the profit and loss account.

Investments classified as held-to-maturity are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in the profit and loss account when the investment is derecognised, or impaired, as well as through the amortisation process.

GRAYFIELD PRODUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 5 APRIL 2015

2. OPERATING LOSS

Operating loss is stated after crediting:

	2015 £	2014 £
Director's remuneration	—	—

3. INCOME FROM PARTICIPATING INTERESTS

	2015 £	2014 £
Income from participating interests	<u>11,914</u>	<u>8,443</u>

4. INVESTMENTS

Other unlisted investments

	£
COST	
At 6 April 2014	1,938,029
Additions	11,914
At 5 April 2015	<u>1,949,943</u>
NET BOOK VALUE	
At 5 April 2015	<u>1,949,943</u>
At 5 April 2014	<u>1,938,029</u>

5. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>8,626</u>	<u>8,313</u>

6. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The company does not hold or issues financial instruments.

Credit risk

The company monitors credit risk closely and considers that its current policies of credit checks meets its objectives of managing exposure to credit risk.

The company has no significant concentrations of credit risk. Amounts shown in the balance sheet best represent the maximum credit risk exposure in the event other parties fail to perform their obligations under financial instruments.

GRAYFIELD PRODUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 5 APRIL 2015

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr HHL Ross throughout the current and previous year. Mr Ross is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,000,000</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2015	2014
	£	£
Profit for the financial year	11,544	8,079
Opening shareholder's funds	<u>1,930,031</u>	<u>1,921,952</u>
Closing shareholder's funds	<u>1,941,575</u>	<u>1,930,031</u>