

Registered number  
06025226

First4leisure.com Limited

Unaudited Filleted Accounts

31 December 2017

**First4leisure.com Limited****Registered number:** 06025226**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	2,359	3,721
<b>Current assets</b>			
Stocks		63,363	43,238
Debtors	4	1,723	1,723
Cash at bank and in hand		1,591	849
		<u>66,677</u>	<u>45,810</u>
<b>Creditors: amounts falling due within one year</b>	5	(124,640)	(127,700)
<b>Net current liabilities</b>		<u>(57,963)</u>	<u>(81,890)</u>
<b>Total assets less current liabilities</b>		<u>(55,604)</u>	<u>(78,169)</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(6,200)	(8,700)
<b>Net liabilities</b>		<u>(61,804)</u>	<u>(86,869)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(61,814)	(86,879)
<b>Shareholders' funds</b>		<u>(61,804)</u>	<u>(86,869)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Rhys Coates

Director

Approved by the board on 12 April 2018

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>4</u>

**3 Tangible fixed assets**

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2017	8,393
At 31 December 2017	<u>8,393</u>
<b>Depreciation</b>	
At 1 January 2017	4,672
Charge for the year	<u>1,362</u>
At 31 December 2017	<u>6,034</u>
<b>Net book value</b>	
At 31 December 2017	<u>2,359</u>
At 31 December 2016	3,721

<b>4 Debtors</b>	<b>2017</b>	<b>2016</b>
	£	£
Other debtors	<u>1,723</u>	<u>1,723</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	£	£
Bank loans and overdrafts	15,229	40,396
Trade creditors	31,448	22,195
Taxation and social security costs	11,762	2,383
Other creditors	<u>66,201</u>	<u>62,726</u>
	<u>124,640</u>	<u>127,700</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	£	£
Other creditors	<u>6,200</u>	<u>8,700</u>

## **7 Other information**

First4leisure.com Limited is a private company limited by shares and incorporated in England.  
Its registered office is:

Units 11 & 12

Moy Road Industrial Estate

Taff's Well

Cardiff

CF15 7QR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.