

Registered number
06025226

First4leisure.com Limited

Unaudited Filleted Accounts

31 December 2018

First4leisure.com Limited**Registered number:** 06025226**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,092	2,359
Current assets			
Stocks		69,463	63,363
Debtors	5	1,723	1,723
Cash at bank and in hand		637	1,591
		<u>71,823</u>	<u>66,677</u>
Creditors: amounts falling due within one year	6	(122,453)	(124,640)
Net current liabilities		<u>(50,630)</u>	<u>(57,963)</u>
Total assets less current liabilities		<u>(49,538)</u>	<u>(55,604)</u>
Creditors: amounts falling due after more than one year	7	(6,200)	(6,200)
Net liabilities		<u>(55,738)</u>	<u>(61,804)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(55,748)	(61,814)
Shareholders' funds		<u>(55,738)</u>	<u>(61,804)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Rhys Coates

Director

Approved by the board on 28 August 2019

First4leisure.com Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

2 Going concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

3 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 January 2018		<u>8,393</u>
At 31 December 2018		<u>8,393</u>
Depreciation		
At 1 January 2018		6,034
Charge for the year		<u>1,267</u>
At 31 December 2018		<u>7,301</u>
Net book value		
At 31 December 2018		<u>1,092</u>
At 31 December 2017		2,359
5 Debtors	2018	2017
	£	£
Other debtors	<u>1,723</u>	<u>1,723</u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	4,202	15,229
Trade creditors	49,217	31,448
Taxation and social security costs	7,624	11,762
Other creditors	<u>61,410</u>	<u>66,201</u>
	<u>122,453</u>	<u>124,640</u>
7 Creditors: amounts falling due after one year	2018	2017
	£	£
Other creditors	<u>6,200</u>	<u>6,200</u>
8 Other information		

First4leisure.com Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Units 11 & 12

Moy Road Industrial Estate

Taff's Well

Cardiff

CF15 7QR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.