

Registered number  
06025226

First4leisure.com Limited

Unaudited Filleted Accounts

31 December 2016

**First4leisure.com Limited****Registered number:** 06025226**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	3,721	4,069
<b>Current assets</b>			
Stocks		43,238	41,328
Debtors	5	1,723	-
Cash at bank and in hand		849	147
		<u>45,810</u>	<u>41,475</u>
<b>Creditors: amounts falling due within one year</b>	6	(127,700)	(92,918)
<b>Net current liabilities</b>		<u>(81,890)</u>	<u>(51,443)</u>
<b>Total assets less current liabilities</b>		<u>(78,169)</u>	<u>(47,374)</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(8,700)	(11,700)
<b>Net liabilities</b>		<u>(86,869)</u>	<u>(59,074)</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(86,879)	(59,084)
<b>Shareholders' funds</b>		<u>(86,869)</u>	<u>(59,074)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

David Rhys Coates

Director

Approved by the board on 19 September 2017

**First4leisure.com Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

**2 Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**3 Employees**

	<b>2016</b>	<b>2015</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	4	4

#### 4 Tangible fixed assets

**Plant and  
machinery  
etc  
£**

**Cost**

At 1 January 2016	7,183
Additions	1,210
At 31 December 2016	8,393

**Depreciation**

At 1 January 2016	3,114
Charge for the year	1,558
At 31 December 2016	4,672

**Net book value**

At 31 December 2016	3,721
At 31 December 2015	4,069

#### 5 Debtors

**2016**  
**£**

**2015**  
**£**

Other debtors	1,723	-
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#### 6 Creditors: amounts falling due within one year

**2016**  
**£**

**2015**  
**£**

Bank loans and overdrafts	40,396	11,060
Trade creditors	22,195	26,230
Other taxes and social security costs	2,383	2,355
Other creditors	62,726	53,273
	127,700	92,918

#### 7 Creditors: amounts falling due after one year

**2016**  
**£**

**2015**  
**£**

Other creditors	8,700	11,700
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#### 8 Other information

First4leisure.com Limited is a private company limited by shares and incorporated in England.  
Its registered office is:  
Units 11 & 12

Moy Road Industrial Estate

Taff's Well

Cardiff

CF15 7QR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.