

**LABORDA ESTATES LIMITED****Registered number:** 06025126**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	158,145	150,236
<b>Current assets</b>			
Cash at bank and in hand		85,647	96,881
<b>Creditors: amounts falling due within one year</b>	4	(7,433)	(6,533)
<b>Net current assets</b>		78,214	90,348
<b>Net assets</b>		236,359	240,584
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		236,259	240,484
<b>Shareholders' funds</b>		236,359	240,584

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SIMON WIGZELL

Director

Approved by the board on 11 March 2022

# LABORDA ESTATES LIMITED

## Notes to the Accounts

for the year ended 31 December 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office and other equipment	25% reducing balance
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

### 3 Tangible fixed assets

	<b>Land and buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2021	145,000	17,473	162,473
Additions	-	12,291	12,291
At 31 December 2021	145,000	29,764	174,764
<b>Depreciation</b>			
At 1 January 2021	-	12,237	12,237
Charge for the year	-	4,382	4,382
At 31 December 2021	-	16,619	16,619
<b>Net book value</b>			
At 31 December 2021	145,000	13,145	158,145
At 31 December 2020	145,000	5,236	150,236

<b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	900	540
Directors loan account	6,533	5,993
	7,433	6,533

### 5 Controlling party

Simon and Emma Wigzell are the ultimate controlling parties by virtue of each holding 50% of the company's issued share capital.

### 6 Other information

LABORDA ESTATES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Crouch Lane Farm  
Crouch Lane  
Winkfield, Windsor  
Berkshire

SL4 4RZ

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