# LABORDA ESTATES LIMITED

**Abbreviated Accounts** 

31 December 2014

#### LABORDA ESTATES LIMITED

Registered number: 06025126

Abbreviated Balance Sheet as at 31 December 2014

N	otes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		147,117		146,585
Current assets					
Debtors		-		5,875	
Cash at bank and in hand		137,962		158,673	
		137,962		164,548	
Creditors: amounts falling due					
within one year		(3,340)		(2,840)	
Net current assets			134,622		161,708
Net assets		-	281,739	-	308,293
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			281,639		308,193
Shareholders' funds		- -	281,739		308,293

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

SIMON WIGZELL

Director

Approved by the board on 10 March 2015

#### LABORDA ESTATES LIMITED

## **Notes to the Abbreviated Accounts**

## for the year ended 31 December 2014

#### Accounting policies

### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment

25% reducing balance

## Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 January 2014			147,827	
	Additions			1,238	
	At 31 December 2014		-	149,065	
	Depreciation				
	At 1 January 2014			1,242	
	Charge for the year			706	
	At 31 December 2014		-	1,948	
	Net book value				
	At 31 December 2014			147,117	
	At 31 December 2013		-	146,585	
3	Share capital	Nominal	2014	2014	2013
	·	value	Number	£	£
	Allotted, called up and fully paid:			_	_
	Ordinary shares	£1 each	100	100	100

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