

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



AA5V1L88

A08

03/06/2021

#224

COMPANIES HOUSE

1 Company details

Company number 0 6 0 2 4 9 4 1

Company name in full Bayham Production Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Gardiner

3 Liquidator's address

Building name/number 3 Castle Court

Street Carnegie Campus

Post town Dunfermline

County/Region

Postcode K Y 1 1 8 P B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 1	^m 0	^m 2	^y 2	^y 0	^y 2	^y 1

7 Progress report

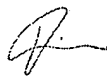
☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 1	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Heather Thompson**

Company name **Thomson Cooper**

Address **3 Castle Court**

Carnegie Campus

Post town **Dunfermline**

County/Region

Postcode **K Y 1 1 8 P B**

Country

DX

Telephone **01383 628800**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BAYHAM PRODUCTION LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION

**LIQUIDATOR'S PROGRESS REPORT TO MEMBERS
PURSUANT TO SECTION 92A INSOLVENCY ACT 1986
AND TO RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES)
RULES 2016**

Prepared by: Richard Gardiner
Liquidator
Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB
Tel: 01383 628800

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APPENDICES

- A. Receipts and Payments Summary

1. PURPOSE OF REPORT

- 1.1 This report is prepared pursuant to Section 92A of the Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016. The purpose of the report is to provide members with information relating to the progress of the liquidation for the year ended 11 February 2021.

2. LIQUIDATOR'S APPOINTMENT

- 2.1 I was appointed Liquidator at a meeting of the company's members held on 12 February 2020.
- 2.2 I am authorised to act as an Insolvency Practitioner in the UK by The Institute of Chartered Accountants of Scotland and bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

3. STATUTORY INFORMATION

Company Details

Company Number: 06024941

Incorporated: 11 December 2006

Nature of Business: Financial intermediation not elsewhere classified

Registered Office: 24 Ellerdale Road
London
NW3 6BB

Trading Address: 24 Ellerdale Road
London
NW3 6BB

Share Capital: Authorised: 800,100 ordinary shares of £1
Issued: 800,100 ordinary shares of £1

Shareholder: Mary Elizabeth Stuart Harley

Director: Alan Stuart Harley

Company Secretary: Geoghegans Chartered Accountants

Charges: N/A

4. RECEIPTS AND PAYMENTS SUMMARY

- 4.1 My receipts and payments account for the year ended 11 February 2021 is attached at Appendix A.

5. WORK UNDERTAKEN INCLUDING REALISATIONS OF ASSETS

Book Debts / Funds held by Third Party Funds

- 5.1 The company had invested funds in a Broadcasting company and following the death of the shareholder these funds were requested to be repaid. Prior to my appointment as Liquidator, a balance of £763,564.38 was paid to the company's solicitor. The book debt was the remaining balance of £36,535.62 due to be paid to the company from the Broadcasting company. The book debt was distributed in specie.

The balance transferred by the third party was £766,317.49 and the difference is interest and a small credit balance held on the third party's account.

It then transpired that the Broadcasting company owed a further £44,094.41. This was collected into the case and distributed in cash.

Interest received

- 5.2 Funds are held in an interest-bearing account and a small amount of £33.31 has been received in respect of interest. You will note that the R&P shows £33.67, however, the bank made an error and added an extra 0.36p after the bank account had been taken off interest bearing. This was corrected on 25 February 2021 and will be reflected in the closing report.

Costs incurred:

- 5.3 Costs incurred are as follows.

Specific Bond	-	£618.00
Bank Charge	-	£ 5.00
Accountancy Fee	-	£228.00
Statutory Advertising	-	£312.66

- 5.4 Where applicable, VAT is recoverable on costs incurred as the company was previously registered for VAT.

Payment of Creditors

- 5.5 The company owed a Directors Loan Account, and this has been repaid.

General Administration and Investigation

- 5.6 During the course of the liquidation I am obliged to document any decisions that affect the case, to maintain records to demonstrate how the liquidation has been administered and undertake regular reviews to ensure that matters are progressed timeously and that the case remains adequately bonded. I am also required to comply with insolvency legislation and best practice in carrying out my duties, including requirements for reporting to the company's members. I am also required

to ensure all taxation matters are up to date and to seek clearance to close the liquidation from H M Revenue & Customs ("HMRC").

- 5.7 Whilst this work has no direct financial benefit to the members it has to be undertaken.

6. OUTSTANDING MATTERS

- 6.1 Corporation Tax clearance and final overall clearance has been received. Following the date of this report, the final distribution has been made to the shareholders estate and my fee as Liquidator has been approved and settled. I will be issuing the closing report within the next month.

7. LIQUIDATOR'S COSTS AND REMUNERATION CHARGED

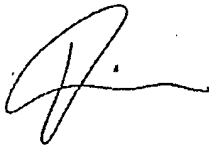
- 7.1 My remuneration had been agreed with the Executor's Nominate for Mary Elizabeth Stuart Harley, at an amount of £3,000 plus VAT. However, due to extra work that was carried out in relation to the seeking payment of the additional funds from the Broadcasting company this was increased by £500 plus VAT. This was been agreed by the Executor's Nominate for Mary Elizabeth Stuart Harley and has been settled after the date of this report.

8. OUTCOME FOR MEMBERS

- 8.1 A first distribution totalling £786,535.62, at a rate of 98.30 pence per share, was paid to the estate of the shareholder on 5 March 2020. £750,000 was paid in cash and a balance of £36,535.62 was paid in specie.
- 8.2 After the date of this report, the final distribution of £30,070.48, at a rate of per 0.04 pence per share, was paid in cash to the estate of the shareholder on 16 February 2021.

9. OTHER MATTERS

- 9.1 I will continue to attend to all statutory and administrative matters in the Liquidation as required.



Richard Gardiner
Liquidator
13 April 2021

Appendix A

RECEIPTS AND PAYMENTS SUMMARY

A1 Receipts and payments account for the year ended 11 February 2021.

Bayham Production Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 12/02/2020 To 11/02/2021 £	From 12/02/2020 To 11/02/2021 £
	ASSET REALISATIONS		
36,535.62	Book Debts	36,535.62	36,535.62
766,317.49	Funds Held by Third Party	810,899.83	810,899.83
	Bank Interest Gross	33.67	33.67
		<u>847,469.12</u>	<u>847,469.12</u>
	COST OF REALISATIONS		
	Specific Bond	618.00	618.00
	Bank Charge	5.00	5.00
	Accountancy Fee	228.00	228.00
	Statutory Advertising	312.66	312.66
		<u>(1,163.66)</u>	<u>(1,163.66)</u>
	UNSECURED CREDITORS		
	Directors Loan Account	25,499.00	25,499.00
		<u>(25,499.00)</u>	<u>(25,499.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	786,535.62	786,535.62
		<u>(786,535.62)</u>	<u>(786,535.62)</u>
<u>802,853.11</u>		<u>34,270.84</u>	<u>34,270.84</u>
	REPRESENTED BY		
	Bank 1 - Current		34,270.84
			<u>34,270.84</u>

Note:



Richard Gardiner
Liquidator