

Company Registration No. 06024941 (England and Wales)

**BAYHAM PRODUCTION LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# BAYHAM PRODUCTION LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mrs Mary Harley Mr Alan Harley Mrs Alison Black
<b>Company number</b>	06024941
<b>Registered office</b>	Mr A Harley 24 Ellerdale Road Hampstead London NW3 6BB
<b>Accountants</b>	Geoghegans 6 St Colme Street Edinburgh EH3 6AD

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# **BAYHAM PRODUCTION LIMITED**

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# BAYHAM PRODUCTION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	2		742,201		800,308
<b>Current assets</b>					
Cash at bank and in hand		-		7	
<b>Creditors: amounts falling due within one year</b>	3	(21,680)		(19,887)	
<b>Net current liabilities</b>			(21,680)		(19,880)
<b>Total assets less current liabilities</b>			720,521		780,428
<b>Capital and reserves</b>					
Called up share capital	4		800,100		800,100
Profit and loss reserves			(79,579)		(19,672)
<b>Total equity</b>			720,521		780,428

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 13 December 2017 and are signed on its behalf by:

Mr Alan Harley  
Director

Company Registration No. 06024941

# **BAYHAM PRODUCTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

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### **1 Accounting policies**

#### **Company information**

Bayham Production Limited is a private company limited by shares incorporated in England and Wales. The registered office is Mr A Harley, 24 Ellerdale Road, Hampstead, London, NW3 6BB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.3 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Debtors**

Debtors with no stated interest rate or are receivable within one year are measured at transaction price.

#### **Creditors**

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# BAYHAM PRODUCTION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

### 1 Accounting policies

(Continued)

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Fixed asset investments

	2017 £	2016 £
Investments	742,201	800,308
	<u>742,201</u>	<u>800,308</u>
<b>Movements in fixed asset investments</b>		
		<b>Investments other than loans</b>
		£
<b>Cost or valuation</b>		
At 1 April 2016 & 31 March 2017		800,100
		<u>800,100</u>
<b>Impairment</b>		
At 1 April 2016		(208)
Impairment losses		58,107
		<u>57,899</u>
At 31 March 2017		57,899
		<u>57,899</u>
<b>Carrying amount</b>		
At 31 March 2017		742,201
		<u>742,201</u>
At 31 March 2016		800,308
		<u>800,308</u>

## BAYHAM PRODUCTION LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

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**3 Creditors: amounts falling due within one year**

	2017	2016
	£	£
Corporation tax	-	68
Other creditors	21,680	19,819
	<u>21,680</u>	<u>19,887</u>

**4 Called up share capital**

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
800,100 Ordinary shares of £1 each	800,100	800,100
	<u>800,100</u>	<u>800,100</u>

**5 Related party transactions**

**Transactions with related parties**

During the year, Mrs Harley paid expenses on behalf of the company. At the year end there was a balance due to Mrs Harley of £18,080 (2016: £18,019).

This balance is included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.