

COMPANY REGISTRATION NUMBER 06024826

ASHLAND PRODUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2008

TUESDAY



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14/10/2008

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COMPANIES HOUSE

ASHLAND PRODUCTION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 11 DECEMBER 2006 TO 31 MARCH 2008

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ASHLAND PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

| | Note | 31 Mar 08 £ |
|--|------|----------------|
| Fixed assets | | |
| Investments | 2 | 189,614 |
| | | <hr/> |
| Total assets less current liabilities | | <u>189,614</u> |
| Capital and reserves | | |
| Called-up equity share capital | 4 | 200,000 |
| Profit and loss account | | (10,386) |
| | | <hr/> |
| Shareholders' funds | | <u>189,614</u> |

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ASHLAND PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2008

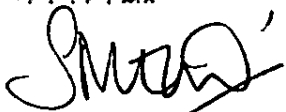
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 10/10/08



Mrs S Mizel
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

ASHLAND PRODUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 11 DECEMBER 2006 TO 31 MARCH 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. Fixed assets

| | Investments £ |
|----------------------------|--------------------------------|
| Cost | |
| Additions | 200,000 |
| At 31 March 2008 | <u>200,000</u> |
| Amounts written off | |
| Written off in year | 10,386 |
| At 31 March 2008 | <u>10,386</u> |
| Net book value | |
| At 31 March 2008 | <u>189,614</u> |
| At 10 December 2006 | <u>-</u> |

ASHLAND PRODUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 11 DECEMBER 2006 TO 31 MARCH 2008

3. Related party transactions

The company was under the control of Mrs Syliva Mizel throughout the current year by virtue of her 100% share holding

4. Share capital

Authorised share capital:

| | |
|------------------------------------|------------------|
| | 31 Mar 08 |
| | £ |
| 200,000 Ordinary shares of £1 each | <u>200,000</u> |

Allotted, called up and fully paid:

| | | |
|----------------------------|----------------|----------------|
| | No | £ |
| Ordinary shares of £1 each | <u>200,000</u> | <u>200,000</u> |