

Unaudited Financial Statements for the Year Ended 31 December 2017

for

AXACTIA LIMITED

# **Contents of the Financial Statements for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

## AXACTIA LIMITED

# Company Information for the Year Ended 31 December 2017

**DIRECTORS:** A Broome Mrs H Broome

SECRETARY: Mrs H Broome

**REGISTERED OFFICE:** Station House

Station Approach East Horsley Leatherhead Surrey KT24 6QX

**REGISTERED NUMBER:** 06024611 (England and Wales)

ACCOUNTANTS: Russell & Co

Station House Station Approach East Horsley Leatherhead Surrey KT24 6QX

## Balance Sheet 31 December 2017

		2017	2017		2016	
	Notes	£	£	£	£	
FIXED ASSETS						
Tangible assets	4		2,476		1,881	
CURRENT ASSETS						
Debtors	5	14,246		14,681		
Cash at bank		66,516		50,041		
CREDITORS		80,762		64,722		
CREDITORS		42.220		47.613		
Amounts falling due within one year	6	42,228	*****	<u>47,513</u>	18.000	
NET CURRENT ASSETS			38,534		<u>17,209</u>	
TOTAL ASSETS LESS CURRENT						
LIABILITIES			41,010		19,090	
CREDITORS						
Amounts falling due after more than one						
year	7		1,226		1,226	
NET ASSETS			39,784		17,864	
CAPITAL AND RESERVES						
Called up share capital			100		100	
Retained earnings			39,684		17,764	
SHAREHOLDERS' FUNDS						
SHAREHULDERS FUNDS			<u>39,784</u>		<u>17,864</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2 continued...

Balance Sheet - continued 31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 April 2018 and were signed on its behalf by:

A Broome - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

#### 1. STATUTORY INFORMATION

Axactia Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2).

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Notes to the Financial Statements - continued for the Year Ended 31 December 2017

Plant and walchinery set of the content of the co	4.	TANGIBLE FIXED ASSETS		
COST				Plant and
COST				-
At 1 January 2017 Additions At 3 December 2017 DEPRECIATION At 1 January 2017 At 3 Jecember 2016  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors Other debtors At 3 Jecember 2016  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade deceditors At 3 Jecember 2016  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade deceditors At 3 Jecember 2016 At 4 Jecember 2017 At 5 Jecember 2				
Additions At 31 December 2017  DEPRECIATION  At 1 January 2017 Charge for year At 31 December 2017 At 31 December 2017 At 31 December 2017 At 31 December 2016  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  C				
At 31 December 2017 DEPRECIATION  At 1 January 2017 Charge for year 2,343 At 31 December 2017 NET BOOK VALUE  At 31 December 2016 At 31 December 2016  DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors 13,975 Other debtors 13,975 Other debtors 13,975 Other debtors 13,975 Trade creditors 1				,
DEPRECIATION   11,391   Charge for year   2,343   At 31 December 2017   13,775   NET BOOK VALUE   2,416   At 31 December 2016   2,476   2,				
At 1 January 2017       11,391         Charge for year       2,343         At 31 December 2017       3,734         At 31 December 2017       2,476         At 31 December 2016       2,476         5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2017       2016         f       f       f         Trade debtors       13,975       14,400         Other debtors       271       281         Other debtors       2017       2016         f       f       f         f       f       f         7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2017       2016         f       f       f         f       f       f         Trade creditors       131       98         Taxation and social security       41,262       46,580         Other creditors       835       835         42,228       47,513         7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR       2017       2016         f       f       f       f         d       2017       2016       f         g       f       f       f         g       f       f <td></td> <td></td> <td></td> <td><u> 16,210</u></td>				<u> 16,210</u>
Charge for year         2,343           At 31 December 2017         13,734           NET BOOK VALUE         2,476           At 31 December 2016         2,476           At 31 December 2016         1,881           5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         2017 2016           I rade debtors 13,975 14,400         13,975 14,400           Other debtors 211 281 14,246 14,681         2017 2016           I rade creditors 131 98         131 98           Trade creditors 131 98         131 98           Taxation and social security 41,262 46,580         40,580           Other creditors 3835 835 42,228 47,513           CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017 2016           CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017 2016           CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR         2017 2016				11 201
At 31 December 2017   NET BOOK VALUE   At 31 December 2016   2,476   At 31 December 2016   2,476   At 31 December 2016   2,881				
NET BOOK VALUE				
At 31 December 2017 At 31 December 2016  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors Other debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Trade creditors 131 98 Taxation and social security Other creditors 131 98 Taxation and social security 132 120 15 Taxation and social security 133 120 15 Taxation and social security 134 120 15 Ta				13,/34
At 31 December 2016       1,881         5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2017 2016         f. Trade debtors Other debtors       271 281       281       24,681       281       24,681       281				2.476
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR         Trade debtors       13,975       14,400       14,246       14,681         Other debtors       2017       2016       14,681         6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2017       2016       1       1       98         Trade creditors       131       98       98       98       98       1       98       1       98       1       98       <				
Trade debtors		At 31 December 2010		1,001
Trade debtors	5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade debtors Other debtors       13,975   14,400   281   14,246   14,681   14,246   14,681   14,246   14,681   14,246   14,681   14,246   14,681   14,246   14,681   14,246   14,681   14,246   14,2	٠.		2017	2016
Other debtors       271   281   14,246       281   14,681         6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       2017   2016   £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £			£	£
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2017 2016 £ £ Trade creditors 131 98 Taxation and social security 41,262 46,580 Other creditors 835 835 Other creditors 47,513  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2017 2016 £ £		Trade debtors	13,975	14,400
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  2017 2016 £ £ £ f. Trade creditors 131 98 Taxation and social security 41,262 46,580 Other creditors 835 835 42,228 47,513  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2017 2016 £ £		Other debtors	271	281
Trade creditors Trade creditors Trace creditors Taxation and social security Other creditors  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Trade creditors 131 98 41,262 46,580 835 42,228 47,513  2017 2016 £ £			<u>14,246</u>	14,681
Trade creditors Trade creditors Trace creditors Taxation and social security Other creditors  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Trade creditors 131 98 41,262 46,580 835 42,228 47,513  2017 2016 £ £				
Trade creditors Trade creditors 131 98 Taxation and social security Other creditors 2017 2016 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2015	2016
Trade creditors       131       98         Taxation and social security       41,262       46,580         Other creditors       835       835         42,228       47,513    7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2017 2016 £ £				
Taxation and social security       41,262       46,580         Other creditors       835       835         42,228       47,513     7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  2017 £ £ £		Trade graditors		
Other creditors \ \begin{array}{cccccccccccccccccccccccccccccccccccc				
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2017 2016 £ £				,
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR 2017 £ £				
7. YEAR  2017 2016 £ £				
YEAR  2017 2016 £ £	7			
£	/.	YEAR		
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Other creditors			••	*-
		Other creditors	<u>1,226</u>	1,226

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.