

**A D CASTINGS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

TUESDAY



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17/12/2013

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COMPANIES HOUSE

1024048

N MURRAY & CO
39 AVENUE PARADE
ACCRINGTON
LANCS
BB5 6PN

A D CASTINGS LTD
Company No. 06024048
Abbreviated Balance Sheet 31 March 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		11,480		14,350
Tangible assets	3		<u>6,661</u>		<u>2,830</u>
			18,141		17,180
CURRENT ASSETS					
Debtors		34,890		41,474	
Cash at bank and in hand		<u>11,835</u>		<u>11,923</u>	
		46,725		53,397	
Creditors Amounts Falling Due Within One Year		<u>(60,172)</u>		<u>(61,597)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(13,447)</u>		<u>(8,200)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,694</u>		<u>8,980</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(566)</u>		<u>(566)</u>
NET ASSETS			<u>4,128</u>		<u>8,414</u>
CAPITAL AND RESERVES					
Called up share capital	4		21		21
Profit and Loss account			<u>4,107</u>		<u>8,393</u>
SHAREHOLDERS' FUNDS			<u>4,128</u>		<u>8,414</u>

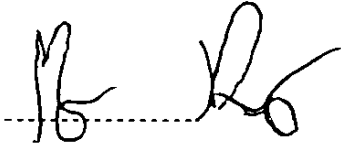
A D CASTINGS LTD
Company No. 06024048
Abbreviated Balance Sheet (continued) 31 March 2013

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board

A handwritten signature in black ink, appearing to be 'A Duxbury', written over a horizontal dashed line.

Mr A DUXBURY

10/06/2013

A D CASTINGS LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2013

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases.

Plant & Machinery	15% on the reducing balance basis
Motor Vehicles	25% on the reducing balance basis
Fixtures & Fittings	15% on the reducing balance basis

1.5 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date

2 Intangible Assets

	Total
Cost	£
As at 1 April 2012	28,700
As at 31 March 2013	28,700
Amortisation	
As at 1 April 2012	14,350
Provided during the period	2,870
As at 31 March 2013	17,220
Net Book Value	
As at 31 March 2013	11,480
As at 1 April 2012	14,350

A D CASTINGS LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2013

3 Tangible Assets

	Total
Cost	£
As at 1 April 2012	5,098
Additions	5,675
As at 31 March 2013	<u>10,773</u>
Depreciation	
As at 1 April 2012	2,268
Provided during the period	1,844
As at 31 March 2013	<u>4,112</u>
Net Book Value	
As at 31 March 2013	<u>6,661</u>
As at 1 April 2012	<u>2,830</u>

4 Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid.				
Ordinary shares	1 000	1	1	1
Ordinary A shares	1 000	10	10	10
Ordinary B shares	1 000	10	10	10
		<u>21</u>	<u>21</u>	<u>21</u>