

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Jupiter Energy Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: A H Oundjian

SECRETARY: A P Over

REGISTERED OFFICE: Redlands Barn
Redlands Lane
West Wittering
Chichester
West Sussex
PO20 8QE

REGISTERED NUMBER: 06024021 (England and Wales)

ACCOUNTANTS: EPS Accounting Limited
2 St Davids Close
Odiham
Hook
Hampshire
RG29 1PD

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		4,019		8,906
CURRENT ASSETS					
Stocks		19,567		3,400	
Debtors		544,940		476,649	
Cash at bank		<u>72,765</u>		<u>16,126</u>	
		637,272		496,175	
CREDITORS					
Amounts falling due within one year		<u>641,132</u>		<u>504,445</u>	
NET CURRENT LIABILITIES			<u>(3,860)</u>		<u>(8,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>159</u>		<u>636</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>59</u>		<u>536</u>
SHAREHOLDERS' FUNDS			<u>159</u>		<u>636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 July 2016 and were signed by:

A H Oundjian - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Plant & Equipment £	Motor Vehicles £	Total £
Cost			
As at 1st January 2015	9,885	22,277	32,162
Additions	1,155	0	1,155
	-----	-----	-----
As at 31st December 2015	11,040	22,277	33,317
	-----	-----	-----
Depreciation			
As at 1st January 2015	9,333	13,923	23,256
Charge for year	473	5,569	6,042
	-----	-----	-----
As at 31st December 2015	9,806	19,492	29,298
	-----	-----	-----
Net Book Value			
As at 31st December 2015	1,234	2,785	4,019
	=====	=====	=====
As at 31st December 2014	552	8,354	8,906
	=====	=====	=====

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	100	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15	31.12.14
	£	£
A H Oundjian		
Balance outstanding at start of year	10,078	5,081
Amounts advanced	2,607	12,597
Amounts repaid	(10,100)	(7,600)
Balance outstanding at end of year	<u>2,585</u>	<u>10,078</u>

Interest has been added at 4% (2014 4%) to overdrawn Directors Loan balances

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.