

IB PARTNER 2 LIMITED

No. 06023801

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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IB PARTNER 2 LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

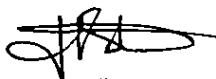
IB PARTNER 2 LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010**

	Notes	£	2010 £	£	2009 £
Fixed assets					
Investments	2		-		2,854,148
Current assets					
Debtors		93,080		-	
Cash at bank and in hand		3,524		13,124	
		<u>96,604</u>		<u>13,124</u>	
Creditors: amounts falling due within one year		<u>(105,900)</u>		<u>(23,062)</u>	
Net current liabilities			<u>(9,296)</u>		<u>(9,938)</u>
Net (liabilities)/assets			<u>(9,296)</u>		<u>2,844,210</u>
Capital and reserves					
Called up share capital	3		1		2,850,100
Profit and loss account			<u>(9,297)</u>		<u>(5,890)</u>
Equity shareholders' funds			<u>(9,296)</u>		<u>2,844,210</u>

The director confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges her responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2011.



Josiphine Riley
Director

IB PARTNER 2 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investments

The fixed asset investment reflects the company's share of the net assets of the Partnership at the year end and is stated at the lower of cost and net realisable value. The company's share of the Partnership's profit or loss for the year is shown in the profit and loss account.

1.3 Basis of accounting

The financial statements have not been prepared on a going concern basis as the company has ceased to trade. The financial statements have been prepared on a break up basis and on assurances from the director that it is her intention to provide such assistance as is required to enable the company to meet its financial commitments.

2 Fixed assets

	Investments £
Cost	
At 1 April 2009	2,854,148
Share of partnership profit for year	29
Disposals	(2,854,177)
	<u> </u>
At 31 March 2010	-
	<u> </u>
Net book value	
At 31 March 2010	-
	<u> </u>
At 31 March 2009	<u>2,854,148</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>2,850,100</u>

In February 2010, the company bought back 2,850,099 Ordinary shares of £1 each for a cash consideration of £2,850,099. This represented 99.99% of the company's issued share capital. The transaction was instigated as part of the process of winding up the company.