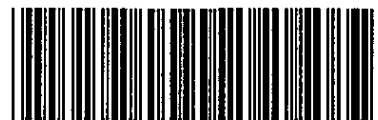


Abbreviated Accounts
for the Year Ended 31 December 2011
for
RGB NETWORKS EUROPE LIMITED

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2011**

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RGB NETWORKS EUROPE LIMITED

**Company Information
for the Year Ended 31 December 2011**

DIRECTOR J Graham

SECRETARY S Gilliland

REGISTERED OFFICE Highlands House
Basingstoke Road
Reading
Berkshire
RG7 1NT

REGISTERED NUMBER 06023535 (England and Wales)

AUDITORS The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

**Report of the Independent Auditors to
RGB Networks Europe Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of RGB Networks Europe Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Anthony Campbell (Senior Statutory Auditor)
for and on behalf of The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

Date 16 October 2012

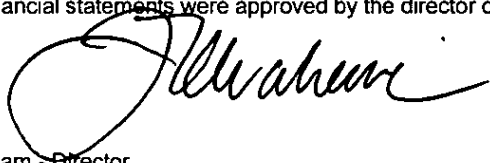
RGB NETWORKS EUROPE LIMITED (REGISTERED NUMBER 06023535)

Abbreviated Balance Sheet
31 December 2011

	Notes	31/12/11 £	31/12/10 £
FIXED ASSETS			
Tangible assets	2	8,419	29,108
CURRENT ASSETS			
Debtors		280,352	151,924
Cash at bank		51,916	14,775
		<u>332,268</u>	<u>166,699</u>
CREDITORS			
Amounts falling due within one year		(152,894)	(48,492)
NET CURRENT ASSETS		<u>179,374</u>	<u>118,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		187,793	147,315
PROVISIONS FOR LIABILITIES		(1,641)	(5,207)
NET ASSETS		<u>186,152</u>	<u>142,108</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		186,052	142,008
SHAREHOLDERS' FUNDS		<u>186,152</u>	<u>142,108</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16 October 2012 and were signed by



J Graham - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts charged to the company's parent under a sales and marketing agreement, excluding value added tax. Turnover is recognised when chargeable costs are incurred

Tangible fixed assets

Tangible fixed assets are recorded at historical cost less accumulated depreciation. Cost comprises of the purchase price and any costs directly attributable to bringing the asset to its working condition and location for its intended use. Depreciation is provided at the following annual rates in order to write down the value of each asset to its estimated residual value over its estimated useful life

Computer Equipment

Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Share based compensation

Share options are granted by the parent to its group employees. The value of share based payments is measured at the date of grant and is based on the black-scholes method. The value determined is not charged to the profit and loss account as allowed by Financial Reporting Standards for Small Entities. The disclosures required by those standards have been made in note 14

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	74,159
Additions	1,137
Disposals	(438)
At 31 December 2011	74,858
DEPRECIATION	
At 1 January 2011	45,051
Charge for year	21,388
At 31 December 2011	66,439
NET BOOK VALUE	
At 31 December 2011	8,419
At 31 December 2010	29,108

RGB NETWORKS EUROPE LIMITED (REGISTERED NUMBER. 06023535)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31/12/11 £ <u>100</u>	31/12/10 £ <u>100</u>
Number	Class			
100	Ordinary			

4 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking and controlling party is RGB Networks Inc, a privately owned company incorporated in the United States of America, RGB Networks Inc holds 100% of the share capital of RGB Networks Europe Limited