

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Franks Portlock Consulting Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Franks Portlock Consulting Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

P J Franks
S Portlock

SECRETARY:

P J Franks

REGISTERED OFFICE:

Unit 1
Glover Network Centre
Spire Road
Washington
Tyne and Wear
NE37 3HB

REGISTERED NUMBER:

06023534 (England and Wales)

ACCOUNTANTS:

Pullan Barnes
Chartered Accountants
Stephenson House
Richard Street
Hetton-le-Hole
Tyne and Wear
DH5 9HW

Franks Portlock Consulting Limited (Registered number: 06023534)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		73,311		52,073
CURRENT ASSETS					
Stocks		75,798		35,759	
Debtors		243,801		268,837	
Cash at bank and in hand		89,099		56,710	
		<u>408,698</u>		<u>361,306</u>	
CREDITORS					
Amounts falling due within one year		<u>140,334</u>		<u>157,463</u>	
NET CURRENT ASSETS			<u>268,364</u>		<u>203,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			341,675		255,916
CREDITORS					
Amounts falling due after more than one year			(4,876)		(7,887)
PROVISIONS FOR LIABILITIES			<u>(13,725)</u>		<u>(9,984)</u>
NET ASSETS			<u><u>323,074</u></u>		<u><u>238,045</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>322,974</u>		<u>237,945</u>
SHAREHOLDERS' FUNDS			<u><u>323,074</u></u>		<u><u>238,045</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2015 and were signed on its behalf by:

P J Franks - Director

S Portlock - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	109,964
Additions	35,339
At 31 December 2014	<u>145,303</u>
DEPRECIATION	
At 1 January 2014	57,891
Charge for year	14,101
At 31 December 2014	<u>71,992</u>
NET BOOK VALUE	
At 31 December 2014	<u>73,311</u>
At 31 December 2013	<u>52,073</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.14	31.12.13
		£1	£	£
100	Ordinary shares		<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £39,792 (2013 - £80,640) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.