

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Advance IT Solutions Limited

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for the Year Ended 31 December 2015

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DIRECTORS:

S E Braznell
C J Wheawall

SECRETARY:

C J Wheawall

REGISTERED OFFICE:

Advance House
9 Waterfall Trading Estate
Old Hill
Birmingham
West Midlands
B64 6PU

REGISTERED NUMBER:

06023235 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
CURRENT ASSETS			
Stocks		25,832	10,558
Debtors		85,311	64,799
Cash at bank		-	1,611
		<u>111,143</u>	<u>76,968</u>
CREDITORS			
Amounts falling due within one year	2	<u>106,288</u>	<u>73,538</u>
NET CURRENT ASSETS		<u>4,855</u>	<u>3,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,855</u>	<u>3,430</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>4,853</u>	<u>3,428</u>
SHAREHOLDERS' FUNDS		<u>4,855</u>	<u>3,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by:

S E Braznell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CREDITORS**

Creditors include an amount of £ 86 for which security has been given.

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE PARENT COMPANY**

Advance IT Group Limited is regarded by the directors as being the company's ultimate parent company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Advance IT Solutions Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advance IT Solutions Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Advance IT Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Advance IT Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Advance IT Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Advance IT Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Advance IT Solutions Limited. You consider that Advance IT Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Advance IT Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

19 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.