

**WATER ENVIRONMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

Water Environment Limited
Financial Statements
For The Year Ended 5 April 2023

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Water Environment Limited
Balance Sheet
As At 5 April 2023

Registered number: 06022798

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,632		1,340
			<u>4,632</u>		<u>1,340</u>
CURRENT ASSETS					
Debtors	5	224,616		232,238	
Cash at bank and in hand		<u>259,120</u>		<u>96,491</u>	
		483,736		328,729	
Creditors: Amounts Falling Due Within One Year	6	<u>(233,560)</u>		<u>(161,626)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>250,176</u>		<u>167,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>254,808</u>		<u>168,443</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(40,000)</u>		<u>(50,000)</u>
NET ASSETS			<u>214,808</u>		<u>118,443</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			<u>214,806</u>		<u>118,441</u>
SHAREHOLDERS' FUNDS			<u>214,808</u>		<u>118,443</u>

Water Environment Limited
Balance Sheet (continued)
As At 5 April 2023

For the year ending 5 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Antony Clothier

Director

5th January 2024

Mr Guy Laister

Director

The notes on pages 3 to 4 form part of these financial statements.

Water Environment Limited

Notes to the Financial Statements

For The Year Ended 5 April 2023

1. General Information

Water Environment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06022798. The registered office is 6 Coppergate Mews, 103-107 Brighton Road, Surbiton, London, KT6 5NE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover represents the invoiced amount of services provided and work done (stated net of Value Added Tax) all arising in the United Kingdom.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Bicycles 40% reducing balance
Motor Vehicles	20% of cost fixed rate per annum in accordance with HMRC capital allowance
Fixtures & Fittings	20% of cost fixed rate per annum in accordance with HMRC capital allowance
Computer Equipment	60% first year, 40% second year

2.4. Government Grant

Government grants are recognised in the Profit and Loss Account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was 13 (2022: 11)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 6 April 2022	3,503	9,960	53,299	66,762
Additions	3,733	367	5,047	9,147
As at 5 April 2023	7,236	10,327	58,346	75,909
Depreciation				
As at 6 April 2022	3,323	9,960	52,139	65,422
Provided during the period	1,594	73	4,188	5,855
As at 5 April 2023	4,917	10,033	56,327	71,277

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Water Environment Limited
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2023

Net Book Value

As at 5 April 2023	2,319	294	2,019	4,632
As at 6 April 2022	180	-	1,160	1,340

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	218,059	224,820
Other debtors (Employee Loans < 1 year)	-	861
Other debtors (Rental Deposit < 1 year)	6,557	6,557
	<u>224,616</u>	<u>232,238</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	27,595	46,024
Corporation tax	57,508	20,557
Other taxes and social security	13,199	18,348
VAT	75,846	51,073
Pensions (Current liabilities - creditors < 1 year)	3,333	1,165
Employee Business Expense Claims	4,079	4,459
Dividends owed to shareholders	52,000	20,000
	<u>233,560</u>	<u>161,626</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	35,000	45,000
Directors loan account	5,000	5,000
	<u>40,000</u>	<u>50,000</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.