

**WATER ENVIRONMENT LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Water Environment Limited
Directors' Report and Financial Statements
For The Year Ended 5 April 2021

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**Water Environment Limited
Company Information
For The Year Ended 5 April 2021**

Directors	Dr Antony Clothier Mr Guy Laister
Company Number	06022798
Registered Office	6 Coppergate Mews 103-107 Brighton Road Surbiton London KT6 5NE
Accountants	6 Coppergate Mews 103-107 Brighton Road Surbiton London KT6 5NE

Water Environment Limited
Company No. 06022798
Directors' Report For The Year Ended 5 April 2021

The directors present their report and the financial statements for the year ended 5 April 2021 .

Principal Activity

The company's principal activity continues to be that of Civil Engineering Hydrology Consultancy

Directors

The directors who held office during the year were as follows:

Dr Antony Clothier

Mr Guy Laister

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dr Antony Clothier

Director

11th January 2022

Mr Guy Laister

Director

Water Environment Limited
Profit and Loss Account
For The Year Ended 5 April 2021

	Notes	2021 £	2020 £
TURNOVER		639,959	607,217
Cost of sales		(17,871)	(19,828)
		<hr/>	<hr/>
GROSS PROFIT		622,088	587,389
Distribution costs		(561)	(986)
Administrative expenses		(557,810)	(513,873)
Other operating income		27,976	3,276
		<hr/>	<hr/>
OPERATING PROFIT		91,693	75,806
Other interest receivable and similar income		9	1,545
Interest payable and similar charges		(4)	-
		<hr/>	<hr/>
PROFIT BEFORE TAXATION		91,698	77,351
Tax on Profit		(16,958)	10,534
		<hr/>	<hr/>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR		74,740	87,885
		<hr/>	<hr/>

The notes on pages 7 to 8 form part of these financial statements.

Water Environment Limited
Balance Sheet
As at 5 April 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,423		3,999
			2,423		3,999
CURRENT ASSETS					
Debtors	4	173,312		202,600	
Cash at bank and in hand		170,353		50,416	
		343,665		253,016	
Creditors: Amounts Falling Due Within One Year	5	(178,250)		(112,717)	
NET CURRENT ASSETS (LIABILITIES)			165,415		140,299
TOTAL ASSETS LESS CURRENT LIABILITIES			167,838		144,298
Creditors: Amounts Falling Due After More Than One Year	6	(55,000)		(6,400)	
NET ASSETS			112,838		137,898
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			112,836		137,896
SHAREHOLDERS' FUNDS			112,838		137,898

Water Environment Limited
Balance Sheet (continued)
As at 5 April 2021

For the year ending 5 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Dr Antony Clothier

Director

11th January 2022

Mr Guy Laister

Director

The notes on pages 7 to 8 form part of these financial statements.

Water Environment Limited
Notes to the Financial Statements
For The Year Ended 5 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the invoiced amount of services provided and work done (stated net of Value Added Tax) all arising in the United Kingdom.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Bicycles 40% reducing balance
Motor Vehicles	20% of cost fixed rate per annum in accordance with HMRC capital allowance
Fixtures & Fittings	20% of cost fixed rate per annum in accordance with HMRC capital allowance
Computer Equipment	60% first year, 40% second year

1.4. Government Grant

Government grants are recognised in the Profit and Loss Account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was 11 (2020: 11)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 6 April 2020	3,032	9,960	49,410	62,402
Additions	471	-	989	1,460
As at 5 April 2021	3,503	9,960	50,399	63,862
Depreciation				
As at 6 April 2020	2,601	6,392	49,410	58,403
Provided during the period	451	1,991	594	3,036
As at 5 April 2021	3,052	8,383	50,004	61,439
Net Book Value				
As at 5 April 2021	451	1,577	395	2,423
As at 6 April 2020	431	3,568	-	3,999

Water Environment Limited
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	166,755	193,475
Other debtors (Employee Loans < 1 year)	-	2,568
Other debtors (Rental Deposit < 1 year)	6,557	6,557
	<u>173,312</u>	<u>202,600</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	39,709	16,041
Corporation tax	16,958	14,178
Other taxes and social security	11,364	11,508
VAT	83,986	50,990
Employee Business Expense Claims	6,233	-
Amounts owed to related parties	20,000	20,000
	<u>178,250</u>	<u>112,717</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,400
Bank loans	50,000	-
Directors loan account	5,000	5,000
	<u>55,000</u>	<u>6,400</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Water Environment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06022798 . The registered office is 6 Coppergate Mews, 103-107 Brighton Road, Surbiton, London, KT6 5NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.