

**WATER ENVIRONMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

Water Environment Limited
Financial Statements
For The Year Ended 5 April 2022

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Water Environment Limited
Balance Sheet
As at 5 April 2022

Registered number: 06022798

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,340		2,423
			<u>1,340</u>		<u>2,423</u>
CURRENT ASSETS					
Debtors	4	232,238		173,312	
Cash at bank and in hand		<u>96,491</u>		<u>170,353</u>	
		328,729		343,665	
Creditors: Amounts Falling Due Within One Year	5	<u>(161,626)</u>		<u>(178,250)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>167,103</u>		<u>165,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,443</u>		<u>167,838</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(50,000)</u>		<u>(55,000)</u>
NET ASSETS			<u>118,443</u>		<u>112,838</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>118,441</u>		<u>112,836</u>
SHAREHOLDERS' FUNDS			<u>118,443</u>		<u>112,838</u>

Water Environment Limited
Balance Sheet (continued)
As at 5 April 2022

For the year ending 5 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Antony Clothier

Director

23rd December 2022

Mr Guy Laister

Director

The notes on pages 3 to 4 form part of these financial statements.

Water Environment Limited
Notes to the Financial Statements
For The Year Ended 5 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the invoiced amount of services provided and work done (stated net of Value Added Tax) all arising in the United Kingdom.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Bicycles 40% reducing balance
Motor Vehicles	20% of cost fixed rate per annum in accordance with HMRC capital allowance
Fixtures & Fittings	20% of cost fixed rate per annum in accordance with HMRC capital allowance
Computer Equipment	60% first year, 40% second year

1.4. Government Grant

Government grants are recognised in the Profit and Loss Account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was 11 (2021: 11)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 6 April 2021	3,503	9,960	50,399	63,862
Additions	629	-	2,900	3,529
Disposals	(629)	-	-	(629)
As at 5 April 2022	<u>3,503</u>	<u>9,960</u>	<u>53,299</u>	<u>66,762</u>
Depreciation				
As at 6 April 2021	3,052	8,383	50,004	61,439
Provided during the period	522	1,577	2,135	4,234
Disposals	(251)	-	-	(251)
As at 5 April 2022	<u>3,323</u>	<u>9,960</u>	<u>52,139</u>	<u>65,422</u>
Net Book Value				
As at 5 April 2022	<u>180</u>	<u>-</u>	<u>1,160</u>	<u>1,340</u>
As at 6 April 2021	<u>451</u>	<u>1,577</u>	<u>395</u>	<u>2,423</u>

Water Environment Limited
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	224,820	166,755
Other debtors (Employee Loans < 1 year)	861	-
Other debtors (Rental Deposit < 1 year)	6,557	6,557
	<u>232,238</u>	<u>173,312</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	46,024	39,709
Corporation tax	20,557	16,958
Other taxes and social security	18,348	11,364
VAT	51,073	83,986
Pensions (Current liabilities - creditors < 1 year)	1,165	-
Employee Business Expense Claims	4,459	6,233
Dividends owed to shareholders	20,000	20,000
	<u>161,626</u>	<u>178,250</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	45,000	50,000
Directors loan account	5,000	5,000
	<u>50,000</u>	<u>55,000</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Water Environment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06022798 . The registered office is 6 Coppergate Mews, 103-107 Brighton Road, Surbiton, London, KT6 5NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.