

**WATER ENVIRONMENT LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

Water Environment Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 5 April 2018

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Water Environment Limited
Company Information
For The Year Ended 5 April 2018

| | |
|--------------------------|---|
| Directors | Dr Antony Clothier Mr Guy Laister |
| Company Number | 06022798 |
| Registered Office | 6 Coppergate Mews 103-107 Brighton Road Surbiton London KT6 5NE |

Water Environment Limited
Company No. 06022798
Directors' Report For The Year Ended 5 April 2018

The directors present their report and the financial statements for the year ended 5 April 2018.

Principal Activity

The company's principal activity continues to be that of Civil Engineering Hydrology Consultancy

Directors

The directors who held office during the year were as follows:

Dr Antony Clothier

Mr Guy Laister

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dr Antony Clothier

2nd January 2019

Mr Guy Laister

Water Environment Limited
Profit and Loss Account
For The Year Ended 5 April 2018

| | Notes | 2018 £ | 2017 £ |
|--|--------------|-------------------------|-------------------------|
| TURNOVER | | 785,487 | 568,869 |
| Cost of sales | | (104,678) | (31,914) |
| | | <hr/> | <hr/> |
| GROSS PROFIT | | 680,809 | 536,955 |
| Distribution costs | | (253) | (406) |
| Administrative expenses | | (522,914) | (486,939) |
| | | <hr/> | <hr/> |
| OPERATING PROFIT | | 157,642 | 49,610 |
| Other interest receivable and similar income | | 13 | 37 |
| Interest payable and similar charges | | - | (432) |
| | | <hr/> | <hr/> |
| PROFIT BEFORE TAXATION | | 157,655 | 49,215 |
| Tax on Profit | | (30,741) | (13,097) |
| | | <hr/> | <hr/> |
| PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR | | 126,914 | 36,118 |
| | | <hr/> <hr/> | <hr/> <hr/> |

The notes on pages 6 to 7 form part of these financial statements.

Water Environment Limited
Balance Sheet
As at 5 April 2018

| | | 2018 | | 2017 | |
|--|--------------|-------------|-----------|-------------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 18,210 | | 16,077 |
| | | | | | |
| | | | 18,210 | | 16,077 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 245,605 | | 162,945 | |
| Cash at bank and in hand | | 92,157 | | 96,544 | |
| | | | | | |
| | | | 337,762 | | 259,489 |
| Creditors: Amounts Falling Due Within One Year | 5 | (162,409) | | (96,779) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 175,353 | | 162,710 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 193,563 | | 178,787 |
| | | | | | |
| Creditors: Amounts Falling Due After More Than One Year | 6 | | (15,972) | | (22,711) |
| | | | | | |
| NET ASSETS | | | 177,591 | | 156,076 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 2 | | 2 |
| Profit and Loss Account | | | 177,589 | | 156,074 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 177,591 | | 156,076 |

Water Environment Limited
Balance Sheet (continued)
As at 5 April 2018

For the year ending 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Dr Antony Clothier

7th January 2019

Mr Guy Laister

The notes on pages 6 to 7 form part of these financial statements.

Water Environment Limited
Notes to the Financial Statements
For The Year Ended 5 April 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents the invoiced amount of services provided and work done (stated net of Value Added Tax) all arising in the United Kingdom.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|--|
| Plant & Machinery | Bicycles 40% reducing balance |
| Motor Vehicles | 20% of cost fixed rate per annum in accordance with HMRC capital allowance |
| Fixtures & Fittings | 20% of cost fixed rate per annum in accordance with HMRC capital allowance |
| Computer Equipment | 60% first year, 40% second year |

2. Average Number of Employees

Average number of employees, including directors, during the year was 10

3. Tangible Assets

| | Plant & Machinery | Motor Vehicles | Fixtures & Fittings | Computer Equipment | Total |
|----------------------------|------------------------------|-----------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| As at 6 April 2017 | 833 | 32,095 | 2,079 | 41,094 | 76,101 |
| Additions | 1,856 | - | 7,881 | 7,691 | 17,428 |
| As at 5 April 2018 | 2,689 | 32,095 | 9,960 | 48,785 | 93,529 |
| Depreciation | | | | | |
| As at 6 April 2017 | 692 | 19,257 | 416 | 39,659 | 60,024 |
| Provided during the period | 834 | 6,419 | 1,992 | 6,050 | 15,295 |
| As at 5 April 2018 | 1,526 | 25,676 | 2,408 | 45,709 | 75,319 |
| Net Book Value | | | | | |
| As at 5 April 2018 | 1,163 | 6,419 | 7,552 | 3,076 | 18,210 |
| As at 6 April 2017 | 141 | 12,838 | 1,663 | 1,435 | 16,077 |

Water Environment Limited
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2018

4. Debtors

| | 2018 | 2017 |
|---|----------------|----------------|
| | £ | £ |
| Due within one year | | |
| Trade debtors | 237,448 | 152,636 |
| Other debtors (Employee Loans < 1 year) | 1,600 | 1,576 |
| Other debtors (Rental Deposit < 1 year) | 6,557 | 8,677 |
| Deferred tax current asset | - | 56 |
| | <u>245,605</u> | <u>162,945</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2018 | 2017 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 67,884 | 19,000 |
| Corporation tax | 30,741 | 13,097 |
| Other taxes and social security | 53,784 | 52,737 |
| Net wages | - | 1,945 |
| Amounts owed to related parties | 10,000 | 10,000 |
| | <u>162,409</u> | <u>96,779</u> |

6. Creditors: Amounts Falling Due After More Than One Year

| | 2018 | 2017 |
|---|---------------|---------------|
| | £ | £ |
| Net obligations under finance lease and hire purchase contracts | 10,972 | 17,711 |
| Directors loan account | 5,000 | 5,000 |
| | <u>15,972</u> | <u>22,711</u> |

7. Share Capital

| | 2018 | 2017 |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>2</u> | <u>2</u> |

8. General Information

Water Environment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06022798. The registered office is 6 Coppergate Mews, 103-107 Brighton Road, Surbiton, London, KT6 5NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.